

(RA-98-73)
(Corrected 7/31/98)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2844

ADOPTED ON JUNE 9, 1998

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE AN EXCLUSIVE NEGOTIATING AGREEMENT ENA FOR A PERIOD OF SIX MONTHS WITH LANDGRANT DEVELOPMENT/SAN DIEGO MERCADO ASSOCIATES FOR THE MERCADO DEL BARRIO COMMERCIAL CENTER SITE DEVELOPMENT WITHIN THE BARRIO LOGAN REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego Agency is engaged in the activities necessary to carry out and implement the Redevelopment Plan for the Barrio Logan Redevelopment Project Project; and

WHEREAS, LandGrant Development/San Diego Mercado Associates Developer has made a proposal for the development of the 6.5 acre site located on Crosby Street between National avenue, Newton Avenue, and Main Street Site. Developer proposes a 99,490 square foot Mexican-Southwest theme neighborhood shopping center; and

WHEREAS, the Executive Director of the Agency, or designee, recommends that the Agency approve an Exclusive Negotiating

Agreement to commence exclusive negotiations with Developer for a period of six months regarding the Site; and

WHEREAS, the Barrio Logan Redevelopment Plan calls for addressing the commercial service and employment needs of the Project area; and

WHEREAS, Developer will be required to work with the Barrio Logan Redevelopment Project Area Committee PAC regarding the design and land use issues of the Site; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director of the Agency, or designee, is authorized and empowered, for and on behalf of the Agency, to execute the Exclusive Negotiating Agreement with LandGrant Development/San Diego Mercado Associates for a period of six months for the development of the Mercado del Barrio Commercial Center Site Development within the Barrio Logan Redevelopment Project area, under the terms and conditions of the Agreement on file in the office of the Secretary to the Agency as Document No. D-02844.

APPROVED: CASEY GWINN, General Counsel

By

Allisyn L. Thomas
Deputy General Counsel

ALT:lc

05/21/98

Or.Dept:Redev.

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