

(HA-99-33)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1004

ADOPTED ON MAY 25, 1999

A RESOLUTION AUTHORIZING A LOAN NOT TO EXCEED \$1,536.750 TO CHICANO FEDERATION FOR THE ACQUISITION OF 5052 WIGHTMAN STREET, A 45-UNIT PROPERTY FOR LOW AND VERY LOW INCOME FAMILIES.

WHEREAS, Chicano Federation has requested financial assistance not to exceed \$1,536.750 to acquire and rehabilitate the 45-unit apartment building located at 5052 Wightman Street; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to Chicano Federation not to exceed \$1,536,750 in HOME and Housing Trust Fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a loan not to exceed \$1,536,750 to Chicano Federation for the acquisition and rehabilitation of 5052 Wightman Street, as more particularly described in Housing Commission Report No. HCR99-049, is approved.

APPROVED: CASEY GWINN, General Counsel

By _____
Prescilla Dugard
Deputy Counsel

PD:cdk
05/06/99
Or.Dept:Hsg.Comm.
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