

(HA-99-33)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1005

ADOPTED ON MAY 25, 199

A RESOLUTION AUTHORIZING A LOAN OF UP TO \$412,200 TO BAYVIEW COMMUNITY DEVELOPMENT CORPORATION FOR THE ACQUISITION AND REHABILITATION OF A 15-UNIT PROPERTY LOCATED AT 550-554 STORK STREET.

WHEREAS, Bayview Community Development Corporation has requested financial assistance of up to \$412,200 to acquire and rehabilitate the 15-unit apartment development located at 550-554 Stork Street; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to Bayview Community Development Corporation, totaling \$412,200 in Housing Trust Fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a loan of up to \$412,200 to Bayview Community Development Corporation for the acquisition and rehabilitation of 550-554 Stork Street, as more particularly described in Housing Commission Report No. HCR99-042, is approved.

APPROVED: CASEY GWINN, General Counsel

By  
Prescilla Dugard  
Deputy Counsel

PD:cdk  
05/06/99  
Or.Dept:Hsg.Comm.  
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