

(HA-99-43)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1012

ADOPTED ON JUNE 29, 1999

A RESOLUTION APPROVING THE SALE OF A PUBLIC HOUSING SITE TO THE CITY REDEVELOPMENT AGENCY AND AUTHORIZING RELATED ACTIONS.

WHEREAS, the Housing Authority of The City of San Diego owns and operates an eight-unit multifamily Public Housing site located at 3871 - 3877-1/2 44th Street, under the U.S. Department of Housing and Urban Development (“HUD”), Public Housing Program; and

WHEREAS, The Redevelopment Agency of The City of San Diego (“City Redevelopment Agency”) is conducting a redevelopment project, the City Heights Urban Village/Commercial Project, and is in need of the land which includes 3871 - 3877-1/2 44th Street; and

WHEREAS, on April 23, 1999, an offer was made to the Housing Commission by the City Redevelopment Agency, to purchase 3871 - 3877-1/2 44th Street at fair market value, which is \$345,000, as determined by an independent appraisal process; and

WHEREAS, the Housing Commission conducted its own appraisal which confirmed the offer price as the fair market value for the property; and

WHEREAS, the Housing Commission must send the appraisal and all other supporting documentation describing the proposed sale to HUD for HUD’s final approval to dispose of the Public Housing site prior to close of escrow with the City Redevelopment Agency; NOW,

THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, as follows:

1. That the Chief Executive Officer of the Housing Commission is hereby authorized to sell the Public Housing site located at 3871 - 3877-1/2 44th Street to the City Redevelopment Agency at the fair market value price of \$345,000, upon HUD's final disposition approval.
2. That the Chief Executive Officer is further authorized to execute all necessary documents in connection with the sale on behalf of the Housing Authority.
3. That this resolution shall take effect immediately upon its adoption.

APPROVED: CASEY GWINN, General Counsel

By

Prescilla Dugard
Deputy Counsel

PD:pev

6/11/99

Or.Dept:Hsg.Comm.

Aud.Cert:N/A

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