

(HA-99-27)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 990

ADOPTED ON MARCH 23, 1999

A RESOLUTION AUTHORIZING A LOAN OF UP TO \$2,100,000 TO COMMUNITY HOUSING OF NORTH COUNTY FOR THE ACQUISITION AND REHABILITATION OF A 68-UNIT PROPERTY LOCATED AT 3810 WINONA AVENUE.

WHEREAS, Community Housing of North County has requested financial assistance of up to \$2,100,000 to acquire and rehabilitate the 68 unit apartment development located at 3810 Winona Avenue; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to Community Housing of North County, totaling \$2,100,000 in HOME funds; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a loan of up to \$2,100,000 to Community Housing of North County for the acquisition and rehabilitation of 3810 Winona Avenue, as more particularly described in Housing Commission Report No. HCR99-030, is hereby approved.

APPROVED: CASEY GWINN, General Counsel

By

Prescilla Dugard  
Deputy Counsel

PD:lc

3/08/99

Or.Dept:Hsg.Comm.

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