

(RA-99-15)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2877

ADOPTED ON SEPTEMBER 8, 1998

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE EXCLUSIVE NEGOTIATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND CIM GROUP, LLC.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego Agency, that the Executive Director, or designee, is hereby authorized to execute for an on behalf of the Agency, an Exclusive Negotiation Agreement with CIM Group, LLC Developer, for the purpose of good faith negotiations toward the terms and conditions of a Disposition and Development Agreement to redevelop the Holzwasserwalker/Scott Building, 402 Broadway and 1026 Fifth Avenue in the Core Expansion Sub Area of the Centre City Redevelopment Project, pursuant to the terms and conditions set forth in the Exclusive Negotiation Agreement on file in the office of the Secretary to the Agency as Document No. D-02877.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy Counsel

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