

(RA-99-18)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2882

ADOPTED ON SEPTEMBER 8, 1998

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING A PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND JOAN H. MOORE AND REENA M. MOORE, AS CO-TRUSTEES OF THE MOORE FAMILY TRUST, FOR ACQUISITION OF REAL PROPERTY IN THE GATEWAY CENTER WEST INDUSTRIAL PARK WHICH IS LOCATED IN THE GATEWAY CENTER WEST REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego Agency is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Gateway Center West Redevelopment Project Project; and

WHEREAS, in furtherance of the objectives of the Project, the Agency and Joan H. Moore and Reena M. Moore, as co-trustees of the Moore Family Trust Owner, wish to enter into a Purchase and Sale Agreement and Escrow Instructions, whereby Owner will sell to the Agency that certain real property located at 3517 E Street in the Project area, and more fully described in the Purchase and Sale Agreement and Escrow

Instructions; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Executive Director of the Agency, or designee, is hereby authorized to execute, for and on behalf of the Agency, the Purchase and Sale Agreement and Escrow Instructions for acquisition of real property between the Agency and Owner, a copy which is on file in the office of the Secretary to the Agency as Document No. D-02882.

3. That the expenditure of an amount not to exceed \$85,000 from Fund 983501, Dept. 97206, is authorized, solely and exclusively for the purpose of providing funds for the above referenced agreement.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy Counsel

DKH:lc

08/26/98

Aud.Cert:9900195

Or.Dept:SEDC

RA-99-18

Form=rda&t.frm