

(RA-99-9)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2880

ADOPTED ON SEPTEMBER 8, 1998

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AN AMENDMENT TO THE NEGOTIATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND UNITED ENTERPRISES, LTD.

WHEREAS, on April 21, 1998, by Resolution No. 2835, the Redevelopment Agency of The City of San Diego Agency approved the Negotiation Agreement with United Enterprises, Ltd. Developer, a copy of which is on file in the office of the Secretary to the Agency as Document D-02835, for the purpose of negotiating the terms and conditions of an Owner Participation Agreement to rehabilitate the historic First National Bank Building, 1007 Fifth Avenue in the Core Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project; and

WHEREAS, Agency and Developer wish to extend the Negotiation Agreement for an additional forty-seven days to conclude the negotiations; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director of the Agency, or designee, is hereby authorized to execute for and on behalf of

the Agency, an Amendment to Negotiation Agreement with United Enterprises, Ltd., for the purpose of extending the Negotiation Agreement for an additional forty-seven days to conclude the negotiation process for the terms and conditions of the Owner Participation Agreement, a copy of the Amendment to Negotiation Agreement is on file in the office of the Secretary to the Agency as Document No. D- 02880.

APPROVED: CASEY GWINN, General Counsel

By  
Douglas K. Humphreys  
Deputy Counsel

DKH:lc  
08/25/98  
Or.Dept:CCDC  
Aud.Cert:N/A  
RA-99-9  
Form=rda&t.frm