

**AUDIT COMMITTEE  
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR  
MONDAY, JULY 16, 2007, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),  
CITY ADMINISTRATION BUILDING  
202 C STREET, SAN DIEGO, CALIFORNIA**

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NON-AGENDA PUBLIC COMMENT: Joy Sunyata commented regarding the function of the San Diego City Charter and discussed upcoming Charter Review Committee meetings.

Mel Shapiro commented on a letter from Macias Gini & O'Connell dated May 24, 2007.

COMMITTEE COMMENT: Chair Faulconer commented on the scheduling of future Audit Committee items.

Council President Pro Tem Young discussed the upcoming performance audit of the Southeastern Economic Development Corporation.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: Jay Goldstone, Chief Financial Officer, commented on the upcoming Southeastern Economic Development Corporation performance audit.

ADOPTION AGENDA

Approval of the Record of Action Items for July 9, 2007

ACTION: Motion by Councilmember Atkins, second by President Pro Tem Young, to approve.

VOTE: 3-0; Faulconer-yea, Young-yea, Atkins-yea

ITEM-1: Update from Macias Gini & O'Connell and the City Auditor and Comptroller regarding the STATUS OF THE 2005 AND 2006 FINANCIAL STATEMENT AUDITS

(See Macias Gini & O'Connell's July 11, 2007, letter)

ACTION: Information only. No action taken.

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ITEM-2:      Review of the CENTRE CITY DEVELOPMENT CORPORATION 2006  
FINANCIAL STATEMENT AUDIT

(See Centre City Development Corporation's June 7, 2007, report; Stanley Keller's July 16, 2007, Independent Consultant Guidance on Review of Component Unit Financials; Process for Audit Committee Considerations of Component Unit Financials)

ACTION:      Information only. No action taken. This item will be discussed further at the Audit Committee meeting scheduled for July 30, 2007.

ITEM-3:      Update regarding the PROCESS FOR HIRING AN AUDITING  
PROFESSIONAL TO ASSIST THE AUDIT COMMITTEE

(See Purchasing & Contracting's July 12, 2007, Notice of Bid Opportunity; Purchasing & Contracting's Request for Proposal; Audit Committee's July 16, 2007, Key Projects Event Timeline)

ACTION:      Information only. No action taken.

ITEM-4:      Update regarding the RECRUITING, INTERVIEWING, AND HIRING OF THE  
CITY'S INTERNAL AUDITOR

ACTION:      Information only. No action taken.

Kevin Faulconer  
Chair