

**AUDIT COMMITTEE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR
MONDAY, NOVEMBER 19, 2007, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),
CITY ADMINISTRATION BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

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NON-AGENDA PUBLIC COMMENT: Mel Shapiro commented on the need for the Audit Committee to address additional agenda items at future Audit Committee meetings.

COMMITTEE COMMENT: None.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: Greg Levin, Comptroller, introduced a new staff member, Marcelle Voorhies Rossman, CPA.

ADOPTION AGENDA

Approval of the Record of Action Items for October 15, 2007

ACTION: Motion by Councilmember Atkins, second by Council President Pro Tem Young, to approve.

VOTE: 3-0; Faulconer-yea, Young-yea, Atkins-yea

ITEM-1: Update from Macias Gini & O'Connell and the City Comptroller regarding the STATUS OF THE 2006 AND 2007 FINANCIAL STATEMENT AUDITS

(See Macias Gini & O'Connell's November 19, 2007, Audit Status)

ACTION: Information only. No action taken.

ACTIONS
Audit Committee
November 19, 2007

- 2 -

ITEM-2: Update regarding CORRESPONDENCE WITH THE SECURITIES AND EXCHANGE COMMISSION

ACTION: Information only. No action taken.

ITEM-3: Update from the Chief Financial Officer regarding the SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION PERFORMANCE AUDIT

ACTION: Information only. No action taken.

ITEM-4: Informational discussion regarding the SCOPE OF WORK FOR JEFFERSON WELLS, THE AUDIT COMMITTEE'S AUDITING PROFESSIONAL

(See Independent Budget Analyst's Report No. 07-112)

ACTION: Motion by Councilmember Atkins, second by Council President Pro Tem Young, to approve the scope of work presented.

VOTE: 3-0; Faulconer-yea, Young-yea, Atkins-yea

ITEM-5: Informational report from City Planning and Community Investments Department on the US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT REVIEW OF THE CITY'S COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

(See Mayor's September 21, 2007, memorandum; City Planning and Community Investment Department's November 19, 2007, PowerPoint; Housing and Urban Development's October 11, 2007, letter; City Planning's November 2, 2007, letter; City Planning's November 19, 2007, PowerPoint)

ACTION: Information only. No action taken.

ITEM-6: Introduction of the CITY'S INTERNAL AUDITOR

ACTION: Information only. No action taken.

ITEM-7: Informational update from the City's Internal Auditor on the CITYWIDE RISK ASSESSMENT

ACTIONS
Audit Committee
November 19, 2007
- 3 -

(See Eduardo Luna's November 15, 2007, memorandum; Risk Assessment Management Questionnaire 2007-2008)

ACTION: Information only. No action taken.

Kevin Faulconer
Chair