

**AUDIT COMMITTEE  
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTONS FOR  
TUESDAY, NOVEMBER 27, 2007, AT 8:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),  
CITY ADMINISTRATION BUILDING  
202 C STREET, SAN DIEGO, CALIFORNIA**

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NON-AGENDA PUBLIC COMMENT: None.

COMMITTEE COMMENT: Council President Pro Tem Young commented on the Ad Hoc Citizens Advisory Committee.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: None.

ADOPTION AGENDA

Approval of the Record of Action Items for November 19, 2007

ACTION: Motion by Council President Pro Tem Young, second by Councilmember Atkins, to approve.

VOTE: 3-0; Faulconer-yea, Young-yea, Atkins-yea

ITEM-1: Update regarding CORRESPONDENCE WITH THE SECURITIES AND EXCHANGE COMMISSION

(See City Attorney's November 21, 2007, letter)

ACTION: Information only. No action taken.

**ACTIONS**  
**Audit Committee**  
**November 27, 2007**  
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ITEM-2:      Review of the 2005 FINANCIAL STATEMENT AUDIT, THE 2005 SINGLE AUDIT REPORTS (THE REPORTS ON COMPLIANCE AND INTERNAL CONTROLS), AND THE SAS 61 LETTER

(See Independent Auditor's Report for Fiscal Year ending June 30, 2005; Macias Gini & O'Connell's October 26, 2007, Audit Report; Macias Gini & O'Connell's November 27, 2007, PowerPoint; CAFR for 2005, October 27, 2007, PowerPoint)

ACTION:      Information only. No action taken. This item will be discussed further at the Special Audit Committee meeting scheduled for December 14, 2007.

Kevin Faulconer  
Chair