

**AUDIT COMMITTEE  
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR  
FRIDAY, DECEMBER 14, 2007, AT 1:30 P.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),  
CITY ADMINISTRATION BUILDING  
202 C STREET, SAN DIEGO, CALIFORNIA**

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NON-AGENDA PUBLIC COMMENT: None.

COMMITTEE COMMENT: None.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: None.

ADOPTION AGENDA

Approval of the Record of Action Items for November 27, 2007

ACTION: Motion by Council President Pro Tem Young, second by  
Chair Faulconer, to approve.

VOTE: 3-0; Faulconer-yea, Young-yea, Atkins-yea

ITEM-1: Update from Macias Gini & O'Connell and the City Comptroller regarding the  
STATUS OF THE 2006 AND 2007 FINANCIAL STATEMENT AUDITS

ACTION: Information only. No action taken.

ITEM-2: Update regarding CORRESPONDENCE WITH THE SECURITIES AND  
EXCHANGE COMMISSION

ACTION: Information only. No action taken.

ITEM-3: Review of the 2005 FINANCIAL STATEMENT AUDIT, THE 2005 SINGLE  
AUDIT REPORTS (THE REPORTS ON COMPLIANCE AND INTERNAL  
CONTROLS), AND THE SAS 61 LETTER

**ACTIONS**  
**Audit Committee**  
**December 14, 2007**

- 2 -

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(See Independent Auditor's Report for FY Ended June 30, 2005; Macias Gini & O'Connell's October 26, 2007, Report to the Audit Committee; Macias Gini & O'Connell's December 14, 2007, PowerPoint; Jay Goldstone's December 13, 2007, memorandum)

ACTION: Information only. No action taken.

Kevin Faulconer  
Chair