

**AUDIT COMMITTEE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR
FRIDAY, APRIL 18, 2008, AT 11:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),
CITY ADMINISTRATION BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

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NON-AGENDA PUBLIC COMMENT: None.

COMMITTEE COMMENT: Chair Faulconer commented on the City Attorney's memorandum regarding the review of the rating agency presentation dated April 16, 2008.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: Internal Auditor Eduardo Luna commented on the protocols for presenting internal audit reports.

ADOPTION AGENDA

Approval of the Record of Action Items for April 14, 2008

ACTION: Approved by common consent.

ITEM-1: Review of the 2006 FINANCIAL STATEMENT AUDIT, THE 2006 SINGLE AUDIT REPORTS (THE REPORTS ON COMPLIANCE AND INTERNAL CONTROLS), AND THE SAS 61 LETTER

(See Macias Gini & O'Connell's March 21, 2008, Year Ending June 30, 2006, Audit Report; Macias Gini & O'Connell's March 21, 2008, report on internal controls; Macias Gini & O'Connell's March 21, 2008, Single Audit Reports; Audit Committee's CAFR Review Questions)

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ACTION: Motion by Councilmember Young, second by Chair Faulconer, to forward the reports to the City Council with the recommendation to receive and file.

VOTE: 2-0; Faulconer-yea, Young-yea, Atkins-not present

Kevin Faulconer
Chair