

**AUDIT COMMITTEE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR
MONDAY, JULY 7, 2008, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),
CITY ADMINISTRATION BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

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NON-AGENDA PUBLIC COMMENT: None.

COMMITTEE COMMENT: None.

CITY ATTORNEY, IBA, INTERNAL AUDITOR, AND MAYORAL STAFF COMMENT:

City Auditor Eduardo Luna commented on the review of the Water Department and the San Diego Water Authority pass through calculations.

ADOPTION AGENDA

Approval of the Record of Action Items for June 23, 2008.

ACTION: Motion by Councilmember Young, second by Councilmember Atkins, to approve.

VOTE: 3-0; Faulconer-yea, Young-yea, Atkins-yea

ITEM-1: Update from Macias Gini & O'Connell and the City Comptroller regarding the STATUS OF THE 2006 (REDEVELOPMENT AGENCY ONLY) AND 2007 FINANCIAL STATEMENT AUDITS

(See Macias Gini & O'Connell's July 7, 2008, letter)

ACTION: Information only. No action taken.

ITEM-2: Update regarding CORRESPONDENCE WITH THE SECURITIES AND EXCHANGE COMMISSION

ACTION: Information only. No action taken.

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ITEM-3: Review of the SOLE SOURCE AGREEMENT FOR THE FISCAL YEAR 2008 FINANCIAL STATEMENT AUDIT

(See Independent Budget Analyst's July 1, 2008, Sole Source memorandum; FY '08 Scope of Audit Work; Draft engagement letter; Proposed Schedule of Fees)

ACTION: Motion by Councilmember Young, second by Councilmember Atkins, to have the IBA work with Purchasing to finalize the contract documents, including the scope of work, and forward them to the full council for approval.

VOTE: 3-0; Faulconer-yea, Young-yea, Atkins-yea

ITEM-4: Report from the City Attorney regarding PROPOSITION C IMPLEMENTATION

(See City Attorney's July 3, 2008, memorandum)

ACTION: Information only. No action taken.

ITEM-5: Report from the Independent Budget Analyst and report from the City Auditor in response to the Comptroller's quarterly report on INTERNAL CONTROLS OVER FINANCIAL REPORTING PROJECT

(See Independent Budget Analyst's Report No. 08-70; City Auditor's July 2, 2008, report)

ACTION: Information only. No action taken.

ITEM-6: Update from the City Auditor regarding the IMPLEMENTATION OF JEFFERSON WELLS ANALYSIS AND RECOMMENDATIONS FOR AN EFFECTIVE INTERNAL EMPLOYEE HOTLINE

ACTION: Information only. No action taken.

Kevin Faulconer
Chair