

**AUDIT COMMITTEE  
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR  
MONDAY, NOVEMBER 3, 2008, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),  
CITY ADMINISTRATION BUILDING  
202 C STREET, SAN DIEGO, CALIFORNIA**

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NON-AGENDA PUBLIC COMMENT: Joy Sunyata commented regarding the Internal Controls Over Financial Reporting and on department instructions.

COMMITTEE COMMENT: None.

CITY ATTORNEY, IBA, AUDITOR, AND MAYORAL STAFF COMMENT: Jeff Kavar reported that in order to forward six qualified candidates to the City Council for consideration for the three public member positions on the Audit Committee, the Screening Committee will reopen the selection process through Friday, November 14, 2008, to recruit one more qualified candidate.

ADOPTION AGENDA

Approval of the Record of Action Items for October 27, 2008

ACTION: Motion by Councilmember Young, second by Councilmember Atkins, to approve.

VOTE: 3-0; Faulconer-yea, Young-yea, Atkins-yea

ITEM-1: Review of the 2007 FINANCIAL STATEMENT AUDIT, REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING (YELLOW BOOK REPORT) AND THE SAS 61 LETTER

(See Macias Gini & O'Connell's November 3, 2008, PowerPoint; City Treasurer's October 30, 2008, memorandum; Hawkins Delafield's October 31, 2008, memorandum; SDCER's October 13, 2008, Commentary on Current Investment Climate; SDCERS' October 30, 2008, letter; Independent Auditor's Report, FY Ended June 30, 2007; Chief Financial Officer's October 27, 2008, PowerPoint;

**ACTIONS**  
**Audit Committee**  
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CAFR Review Questions (Rev. 6/23/08); City Attorney's November 3, 2008, letter)

**ACTION:** Motion by Councilmember Young, second by Councilmember Atkins, to forward to the full City Council with the recommendation to receive and file.

**VOTE:** 3-0; Faulconer-yea, Young-yea, Atkins-yea

Kevin Faulconer  
Chair