

**AUDIT COMMITTEE
OF THE CITY OF SAN DIEGO**

**Council President Pro Tem Kevin Faulconer, Chair
Councilmember Carl DeMaio
Committee Member Steve Grant
Committee Member Wade McKnight
Committee Member Charles Sellers**

**ACTIONS FOR
MONDAY, JANUARY 26, 2009, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),
CITY ADMINISTRATION BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

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All Committee members present.

NON-AGENDA PUBLIC COMMENT: Joy Sunyata commented on the internal controls update reports related to administrative regulations, administrative procedures and department instructions.

COMMITTEE COMMENT: None.

CITY ATTORNEY, IBA, AUDITOR, AND MAYORAL STAFF COMMENT: None.

ADOPTION AGENDA

Approval of the Record of Action Items for January 12, 2009

ACTION: Motion by Councilmember DeMaio, second by Committee Member Sellers, to approve.

VOTE: 5-0; Faulconer-yea, DeMaio-yea, Grant-yea,
McKnight-yea, Sellers-yea.

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ITEM-1: Update from Macias Gini & O'Connell and the City Comptroller regarding the STATUS OF THE 2008 FINANCIAL STATEMENT AUDITS

(See Macias Gini & O'Connell's January 26, 2009, status report)

ACTION: Information only. No action taken.

ITEM-2: Update regarding CORRESPONDENCE WITH THE SECURITIES AND EXCHANGE COMMISSION

ACTION: Information only. No action taken.

ITEM-3: Update regarding SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION (SEDC) PERFORMANCE AUDIT

ACTION: Information only. No action taken.

ITEM-4: Update from the Internal Auditor regarding the CENTRE CITY DEVELOPMENT CORPORATION (CCDC) PERFORMANCE AUDIT

(See City Auditor's January 14, 2009, Bi-Weekly Status Report)

ACTION: Information only. No action taken.

ITEM-5: Update regarding SAN DIEGO CITY EMPLOYEES RETIREMENT SYSTEM (SDCERS) MANAGEMENT RESPONSES TO THE AUDIT OF INTERNAL CONTROL REMEDIATION

(See Council President Pro Tem Faulconer's January 21, 2009, letter)

ACTION: Information only. No action taken.

ITEM-6: Update from the Independent Budget Analyst regarding the PROCESS FOR SELECTING THE CITY'S OUTSIDE AUDITOR

(See FY 2009-2013 Outside Auditor Selection Process Summation; Independent Budget Analyst's January 26, 2009, PowerPoint)

ACTION: Information only. No action taken.

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ITEM-7: Report from the Chief Operating Officer and the Independent Budget Analyst regarding RECOMMENDED CHANGES TO THE SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION (SEDC) OPERATING AGREEMENT

(See Independent Budget Analyst's Report No. 09-01; Independent Budget Analyst's January 26, 2009, PowerPoint)

ACTION: Information only. No action taken.

ITEM-8: Review of the REDEVELOPMENT AGENCY 2005, 2006 and 2007 FINANCIAL STATEMENT AUDITS

(See List of CAFR Review Questions; Redevelopment Agency's January 26, 2009, PowerPoint)

ACTION: Information only. No action taken.

ITEM-9: Report from the City Planning and Community Investment Department regarding the OFFICE OF THE INSPECTOR GENERAL'S AUDIT OF CITY'S COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

(See Inspector General's December 30, 2008, audit; Inspector General's January 26, 2009, PowerPoint; City Planning Department's September 26, 2007, memorandum; Housing and Urban Development's August 30, 2008, letter; Housing and Urban Development's November 8, 2007, letter)

ACTION: Information only. No action taken.

Kevin Faulconer
Council President Pro Tem