

**AUDIT COMMITTEE
OF THE CITY OF SAN DIEGO**

**Council President Pro Tem Kevin Faulconer, Chair
Councilmember Carl DeMaio, Vice Chair
Committeemember Wade McKnight
Committeemember Charles Sellers
Committeemember Steve Grant**

**ACTIONS FOR
MONDAY, JUNE 1, 2009, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),
CITY ADMINISTRATION BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

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All Committee members present.

NON-AGENDA PUBLIC COMMENT: Robert McNamara expressed support for the Audit Committee's request for an additional \$400,000 for FY 2010.

Mel Shapiro commented on the need to have back-up reports available for each item on Audit Committee agendas. Mr. Shapiro also commented on the April 13 and April 27, 2009, Actions of the Audit Committee.

COMMITTEE COMMENT: Chair Faulconer commented on follow-up by the City Attorney.

Councilmember DeMaio commented on the hot-line provision for the Audit Committee.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: Jeff Kavar from the office of the Independent Budget Analyst made reference to the draft of the Audit Committee Charter.

ADOPTION AGENDA

Approval of the Record of Action Items for May 11, 2009

ACTION: Motion by Councilmember DeMaio, second by Chair Faulconer, to approve.

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June 1, 2009

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VOTE: 5-0; Faulconer-yea, DeMaio-yea, Grant-yea, McKnight-yea,
Sellers-yea

ITEM-1: **NOTE: This item was continued to the Audit Committee meeting of June 15, 2009.**

Report from the Audit Committee Chair regarding FISCAL YEAR 2010 CITY AUDITOR MEMORANDUM

ITEM-2: Review of REDEVELOPMENT AGENCY 2008 FINANCIAL STATEMENT AUDIT

(See Redevelopment Agency's Annual Financial Report)

ACTION: Information only. No action taken.

ITEM-3: Report from the City Attorney regarding UPDATING THE AUDIT COMMITTEE CHARTER

ACTION: Information only. No action taken.

ITEM-4: Report from the City Auditor regarding QUALCOMM STADIUM AUDIT

(See City Auditor's May 8, 2009, report)

ACTION: Motion by Councilmember DeMaio, second by Chair Faulconer, to accept the report; forward recommendations to Mayor and Council; direct Stadium Advisory Board and Qualcomm Stadium management to, within 12 months, prepare a report to Mayor and Council outlining:

- 1) Options to mitigate net operating losses of stadium operations; and
- 2) Analysis of scenarios if Chargers stay or leave Qualcomm Stadium after 2011

VOTE: 5-0; Faulconer-yea, DeMaio-yea, Grant-yea, McKnight-yea,
Sellers-yea

ITEM-5: Response from the City Auditor to REQUESTS FOR AUDIT SERVICES

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(See City Auditor's May 28, 2009, memorandum)

ACTION: Information only. No action taken.

Kevin Faulconer
Council President Pro Tem