

**THE COMMITTEE ON BUDGET AND FINANCE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR
WEDNESDAY, SEPTEMBER 27, 2006, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR), CITY ADMINISTRATION
BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

For information, contact Daisy Gordon Crompton, Council Committee Consultant
202 C Street, 3rd Floor, San Diego, CA 92101
Email: Dcrompton@sandiego.gov
619-236-6166

NON-AGENDA PUBLIC COMMENT: None.

INDEPENDENT BUDGET ANALYST COMMENT: Independent Budget Analyst Andrea Tevlin raised an issue of concern about the budget process and changes to the budget, specifically, the Blue Level Swim Program and Take Back the Streets. These were cuts to service level programs which the City has funded since 2000, and were also funded in the current year budget approved by the City Council. Councilmember Atkins stated she would docket the issue in October.

COMMITTEE COMMENT: Councilmember Frye asked if there were any provisions in the Brown Act which addressed discussing issues which required immediate decisions, such as the issue raised by Independent Budget Analyst Andrea Tevlin. Deputy City Attorney Mark Blake said there were provisions, but said this probably doesn't qualify as an emergency.

COMMITTEE COMMENT: Councilmember Madaffer requested that the Independent Budget Analyst see if there were any budget requests or modifications requested by the City Council which haven't been implemented. He also requested a legal analysis of the rules for notification, and would like legislation, if needed, to require Council approval.

COMMITTEE COMMENT: Council President Pro Tem Young stated his concern that pension funds not be invested in hedge fund instruments. Councilmember Atkins indicated that her understanding is that they are not, but that an informational report from SDCERS will be docketed later this fall.

CITY ATTORNEY COMMENT: Deputy City Attorney Mark Blake said the City Treasurer plans to bring the City's investment policy to Council for approval in the coming weeks.

ACTIONS
Committee on Budget and Finance
September 27, 2006

- 2 -

ADOPTION AGENDA

Approval of the Record of Action Items for September 13, 2006.

ACTION: Approved by common consent.

ITEM-1: Final report by the City Auditor and Comptroller on the closing status of FISCAL YEAR 2006 CITY REVENUES AND EXPENDITURES.

(See John Torell's September 13, 2006, memo; Independent Budget Analyst Report No. 06-40)

ACTION: Informational report. No action taken.

ITEM-2: Informational report by the Mayor's Office on the VEHICLE REPLACEMENT process and schedule.

ACTION: Informational report with direction to the Independent Budget Analyst to prepare a cost savings analysis of the use of fuel efficient vehicles.

Toni Atkins
Chair