

**THE COMMITTEE ON BUDGET AND FINANCE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR
WEDNESDAY, NOVEMBER 29, 2006, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR), CITY ADMINISTRATION
BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

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NON-AGENDA PUBLIC COMMENT:

Clive Richard inquired regarding the source and amount of funds needed to hire the remediation monitor.

Hud Collins requested that the Budget Committee address the police staffing emergency.

Mel Shapiro asked that the monthly budget monitoring item be continued because the auditor's reports had not been available before today.

COMMITTEE COMMENT: None.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: None.

ADOPTION AGENDA:

Approval of the Record of Action Items for October 18, 2006.

ACTION: Approved by common consent.

ITEM-1: MONTHLY BUDGET MONITORING REPORT from the Auditor and
Comptroller

(See Report to City Council 06-191; Mary Lewis' November 27, 2006 memo)

ACTION: Information only. No action taken.

ITEM-2: MONTHLY RESERVES FUND REPORT from the Department of Finance

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ACTION: Information only. No action taken.

ITEM-3: Report by the Chief Financial Officer on the FIVE-YEAR FINANCIAL PLAN

(See City of San Diego's November 29, 2006, Five-Year Financial Outlook Report for FY 2008-2012; General Fund Five-Year Financial Outlook November 29, 2006, PowerPoint)

Public Comment: Phil Hart commented on the calculation of the pension's unfunded accrued actuarial liability, and spoke to the need for a complete recovery plan.

Public Comment: Mel Shapiro suggested that the Centre City Development Corporation's debt to the City be listed as a potential source of revenue.

Public Comment: Hud Collins called for a citywide financial recovery convention, and stated that the five-year plan neglects revenues and does not lay out a roadmap for recovery.

ACTION: Information only. No action taken.

ITEM-4: Report by the Chief Financial Officer on Financial Policies regarding CRITERIA FOR UTILIZATION OF RESERVES AND THE LIABILITY FUND

ACTION: Information only. No action taken.

Toni Atkins
Chair