

**THE COMMITTEE ON BUDGET AND FINANCE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR
WEDNESDAY, FEBRUARY 21, 2007, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR), CITY ADMINISTRATION
BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

For information, contact Dale Kelly Bankhead, Council Committee Consultant
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NON-AGENDA PUBLIC COMMENT: Mel Shapiro commented on the availability of reports and backup materials for the committee meetings.

COMMITTEE COMMENT: Councilmember Frye commented on the need to make reports and backup materials available for committee meetings.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: None.

ADOPTION AGENDA

Approval of the Record of Action Items for January 31, 2007

ACTION: Approved by common consent.

ITEM-1: Informational Report from the Chief Financial Officer and the Financial Operations Manager regarding the STATUS OF THE 2003 AUDIT

ACTION: Informational report only. No action taken.

ITEM-2: Update from the Chief Executive Officer regarding the SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM (SDCERS)

(See David Wescoe's February 21, 2007, report "Presentation to the San Diego City Council Budget and Finance Committee")

ACTION: Informational report only. No action taken.

ITEM-3: Report from the Independent Budget Analyst regarding the MAYOR'S FIVE-

ACTIONS
Committee on Budget and Finance
February 21, 2007

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YEAR FINANCIAL OUTLOOK FOR FISCAL YEARS 2008-2012: MAYOR'S
CORRECTIVE ACTIONS

(See Independent Analyst's Report No. 07-21; Independent Analyst's February 21,
2007, PowerPoint)

ACTION: Informational report only. No action taken.

ITEM-4: Informational AUDITOR'S CHARTER SECTION 39 REPORT: PERIOD
SEVEN OF FISCAL YEAR 2007 from the Acting Deputy Comptroller/Financial
Operations Manager

(See Report to City Council No. 07-036)

ACTION: Informational report only. No action taken.

Toni Atkins
Chair