

**THE COMMITTEE ON BUDGET AND FINANCE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR
WEDNESDAY, JANUARY 30, 2008, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),
CITY ADMINISTRATION BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

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NON-AGENDA PUBLIC COMMENT: None.

COMMITTEE COMMENT: None.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: None.

ADOPTION AGENDA

Approval of the Record of Action Items for January 16, 2008

ACTION: Approved by common consent.

ITEM-1: Report from the Independent Budget Analyst regarding the MAYOR'S FIVE-YEAR FINANCIAL OUTLOOK FOR FISCAL YEARS 2009-2013

(See Independent Budget Analyst's Report No. 08-09; Independent Budget Analyst's January 30, 2008, PowerPoint)

ACTION: Motion by Councilmember Frye, second by Councilmember Atkins, to 1) request of the Mayor's Office that the corrective actions and other information identified on pages 39 and 40 of the IBA's report be included in the next version of the Outlook; 2) forward to the full City Council the question of whether a vote of the public would be needed to re-allocate current TOT funds, with direction to the City Attorney to provide an analysis and a draft ordinance; and 3) request that the Mayor's Office provide additional information about the proposed expansion of the Convention Center.

VOTE: 4-0; Atkins-yea, Faulconer- not present; Frye-yea, Madaffer-yea; Hueso-yea

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ITEM-2: Report from the Chief Financial Officer regarding RECOMMENDED FISCAL YEAR 2008 MID-YEAR BUDGET ADJUSTMENTS

(See Independent Budget Analyst's Report No. 08-10; Independent Budget Analyst's January 30, 2008, PowerPoint)

ACTION: Motion by Councilmember Frye, second by Councilmember Faulconer, to forward the requested budget adjustments to the full City Council in early March based on seven periods of financial data to be provided to the Council by the CFO as well as responses from the CFO to the concerns raised on page 14 of the IBA's January 30, 2008, report. The IBA is also requested to provide an analysis and recommendation regarding Council Policy 000-20 and the process for mid-year budget adjustments.

VOTE: 4-0; Atkins-yea, Faulconer- yea; Frye-yea, Madaffer-not present; Hueso-yea

ITEM-3: Informational AUDITOR'S CHARTER SECTION 39 REPORT: FISCAL YEAR 2008, PERIOD SIX, by the City Comptroller

(See Greg Levin's January 24, 2008, Charter Section 39 Report for FY 2008, Period 6; Chief Operating Officer's Report to City Council No. 08-005)

ACTION: Motion by Councilmember Frye, second by Councilmember Hueso, to accept the report.

VOTE: 3-0; Atkins-not present, Faulconer- yea; Frye-yea, Madaffer-not present; Hueso-yea

Toni Atkins
Chair