

**THE COMMITTEE ON BUDGET AND FINANCE  
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR  
WEDNESDAY, JULY 23, 2008, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),  
CITY ADMINISTRATION BUILDING  
202 C STREET, SAN DIEGO, CALIFORNIA**

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NON-AGENDA PUBLIC COMMENT: Joy Sunyata commented on the OneSD project in the City of San Diego, particularly the budget portion of this program.

Mel Shapiro commented regarding excess compensation as it relates to the Southeastern Economic Development Corporation.

COMMITTEE COMMENT: None.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: None.

ADOPTION AGENDA

Approval of the Record of Action Items for July 9, 2008

**ACTION:** Approved by common consent.

**ITEM-1:** Charter Section 39 Report from the City Comptroller regarding FISCAL YEAR 2008 FINANCIAL REPORT PERFORMANCE, PERIOD 12

(See City Comptroller's July 23, 2008, report; City Comptroller's July 23, 2008, PowerPoint)

**ACTION:** The Committee directed that discussion be brought back to the Budget and Finance Committee on September 10, 2008, regarding the Redevelopment Agency, specifically Centre City Development Corporation and Southeastern Development Corporation, budgetary practices and reform with these additional requests:

**ACTIONS**  
**Committee on Budget and Finance**  
**July 23, 2008**

- 2 -

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1. Direction to the City Attorney to provide legal analysis regarding the process of financial reporting;
2. Revisit operation agreements;
3. Direction to the City Attorney, Independent Budget Analyst and Mayor's office to report back at the September 10, 2008, Budget and Finance Committee on recommendations on how to incorporate into a process; and
4. Broader issues to be discussed at the September 23, 2008, Budget and Finance Committee meeting.

ITEM-2: Report from the City Treasurer regarding FRANCHISE TAX BOARD COMPLIANCE UPDATE

(See City Treasurer's July 16, 2008, memorandum; City Treasurer's July 23, 2008, PowerPoint)

ACTION: Information only. No action taken.

ITEM-3: Report from the Independent Budget Analyst regarding Council President Peters' TRANSIENT OCCUPANCY TAX FUNDS ALLOCATION PROPOSAL

(See Independent Budget Analyst's Report No. 08-78; Independent Budget Analyst's July 23, 2008, PowerPoint; Scott Peters' June 11, 2008, memorandum; Commission for Arts and Culture's July 23, 2008, PowerPoint)

ACTION: Motion by Councilmember Faulconer, second by Councilmember Hueso, to forward Council President Peters' Transient Occupancy Tax Funds Allocation Proposal at the same time as Councilmember Frye's proposal of Allocation of Transient Occupancy Tax Funds, to the full City Council for full discussion.

VOTE: 4-0; Atkins-yea, Faulconer- yea, Frye-yea, Madaffer-not present, Hueso-yea

ITEM-4: Report from the Independent Budget Analyst regarding 2009 POLICY MATRIX

**ACTIONS**  
**Committee on Budget and Finance**  
**July 23, 2008**  
**- 3 -**

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(See Independent Budget Analyst's Report No. 08-79)

**ACTION:** This item was continued to the September 10, 2008, Budget Committee meeting.

Toni Atkins  
Chair