

**THE COMMITTEE ON BUDGET AND FINANCE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**Councilmember Anthony Young, Chair
Council President Pro Tem Kevin Faulconer, Vice Chair
Councilmember Todd Gloria
Councilmember Carl DeMaio
Councilmember Marti Emerald**

**ACTIONS FOR
WEDNESDAY, MAY 20, 2009, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),
CITY ADMINISTRATION BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

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All Committee members present.

NON-AGENDA PUBLIC COMMENT: Crickett Bradburn commented regarding seeking more flexibility in project funds received from the State and Federal government.

Robert McNamara commented on the sale of City real estate to satisfy pension obligations.

COMMITTEE COMMENT: Councilmember DeMaio asked the Independent Budget Analyst and Mayor's staff to prepare a report to the Committee regarding the State's raid on local government funds and the method by which the City would be able to backfill it through securitizing the debt.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: None.

ADOPTION AGENDA

Approval of the Record of Action Items for May 8, 2009.

ACTION: Motion by Councilmember Gloria, second by Councilmember DeMaio, to approve.

VOTE: 5-0; Young-yea, Gloria-yea, DeMaio-yea, Faulconer-yea, Emerald-yea

ACTION ITEMS

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ITEM-1: Report from the Engineering and Capital Projects Department regarding
TRANSNET LOCAL STREET/ROAD PROGRAM – 2008 RTIP

(See Engineering and Capital Projects Department’s May 13, 2009, report;
PowerPoint dated May 20, 2009)

ACTION: Motion by Councilmember Emerald, second by Chair Young, to forward the report to City Council for consideration and approval of the proposed 2008 RTIP Amendment and the required SANDAG Resolutions (Items 1-9) as outlined in the Executive Summary; including the modification of Item 10 to: “Authorizing the Comptroller to replace TransNet Extension Congestion Relief (TN2), Fund 30310, appropriations with TransNet (TN1), Fund 30300, appropriations within existing project and department budgets in an amount not to exceed \$1,788,000 in accordance with the RTIP and with no net increase in total appropriations.”

VOTE: 5-0; Young-yea, Gloria-yea, DeMaio-yea, Faulconer-yea,
Emerald-yea

ITEM-2: Report from the City Planning & Community Investment Department and the San
Diego Tourism Promotion Corporation regarding FY2010 TOURISM
MARKETING DISTRICT REPORT OF ACTIVITIES CITYWIDE

(See City Planning Department’s April 7, 2009, report; San Diego Tourism
Marketing District PowerPoint dated May 20, 2009)

ACTION: Motion by Councilmember Faulconer, second by Chair Young, to forward the report to City Council to approve the FY2010 Report of Activities for the San Diego Tourism Marketing District. Councilmember Emerald requested that the City Planning Department provided quarterly reports to the Committee regarding the Tourism Marketing District.

VOTE: 4-0; Young-yea, Gloria-yea, DeMaio-not present, Faulconer-yea,
Emerald-yea

ITEM-3: Report from the Debt Management Department regarding PLAN OF FINANCE
FOR FISCAL YEAR 2010 TAX AND REVENUE ANTICIPATION NOTES
(See Debt Management Department’s May 20, 2009, PowerPoint)

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ACTION: No action taken.

ITEM-4: Report from the Debt Management Department regarding PLAN OF FINANCE FOR WATER REVENUE BONDS, SERIES 2009B

(See Debt Management Department's May 20, 2009, PowerPoint)

ACTION: No action taken.

ITEM-5: Report from the Office of the City Comptroller regarding FINANCIAL PERFORMANCE REPORT (CHARTER SECTION 39 REPORT: PERIOD 10 FISCAL YEAR 2009)

(See City Comptroller's May 13, 2009, report; City Comptroller's May 20, 2009, PowerPoint)

ACTION: No action taken.

Anthony Young
Chair