

**THE COMMITTEE ON BUDGET AND FINANCE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**Councilmember Todd Gloria, Chair
Councilmember Carl DeMaio, Vice Chair
Council President Pro Tem Kevin Faulconer
Councilmember David Alvarez
Councilmember Marti Emerald**

**ACTIONS FOR
WEDNESDAY, OCTOBER 10, 2012, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),
CITY ADMINISTRATION BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

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All Committee Members present.

NON-AGENDA PUBLIC COMMENT None.

COMMITTEE COMMENT None.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT None.

ADOPTION AGENDA

Approval of the Record of Action Items for July 25, 2012

ACTION: Motion by Councilmember DeMaio, second by Councilmember Alvarez, to approve.

VOTE: 4-0-1; Gloria-yea, DeMaio-yea, Alvarez-yea, Faulconer-yea, Emerald-abstained from voting

INFORMATIONAL ITEM

ITEM-1: Letter from the San Diego City Employees' Retirement System (SDCERS) regarding SDCERS FISCAL YEAR 2012 INVESTMENT RETURNS AND IMPLICATIONS TO CITY FISCAL YEAR 2014 ANNUAL REQUIRED CONTRIBUTION (ARC)

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ACTION: No action. Informational item only.

DISCUSSION/ACTION ITEMS

ITEM-2: Report from the Office of the City Treasurer regarding ANNUAL PRESENTATION OF THE CITY TREASURER'S INVESTMENT POLICY AND DELEGATION OF AUTHORITY TO INVEST FUNDS

ACTION: Motion by Councilmember Emerald, second by Chair Gloria, to approve staff's recommendation.

VOTE: 4-0; Gloria-yea, DeMaio-yea, Alvarez-yea, Faulconer-not present, Emerald-yea

ITEM-3: Report from the Debt Management Department regarding BOND AUTHORIZATION FOR UNFUNDED GENERAL FUND CAPITAL IMPROVEMENTS PROJECTS

ACTION: Motion by Councilmember Alvarez, second by Councilmember Faulconer, to approve staff's recommendation

VOTE: 5-0; Gloria-yea, DeMaio-yea, Alvarez-yea, Faulconer-yea, Emerald-yea

ITEM-4: Report from the Office of the Mayor regarding TREE MAINTENANCE AND THE USE OF APPROPRIATED RESERVE

ACTION: Motion by Councilmember Alvarez, second by Councilmember Emerald, to approve staff's recommendation and direct the Mayor to bring forward an item for Council consideration to expend the \$257,000 in Appropriated Reserves to implement the proposed tree maintenance program.

VOTE: 4-0; Gloria-yea, DeMaio-yea, Alvarez-yea, Faulconer-not present, Emerald-yea

ITEM-5: Report from the Office of the Independent Budget Analyst regarding FISCAL YEAR 2014 BUDGET DEVELOPMENT CALENDAR

ACTION: Motion by Councilmember Alvarez, second by Chair Gloria, to recommend approval of staff's recommendation with the following amendments:

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- Note the release of the June 30, 2012 Actuarial Valuation on the Key Budget Dates schedule
- Include a date for City Council review of FY14 Departmental Performance Goals/Metrics/Targets no later than March 13, 2013.

VOTE: 4-0; Gloria-yea, DeMaio-yea, Alvarez-yea, Faulconer-not present, Emerald-yea



Todd Gloria
Chair