

**THE COMMITTEE ON BUDGET AND FINANCE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**Council President Todd Gloria, Chair
Councilmember David Alvarez, Vice Chair
Council President Pro Tem Sherri Lightner
Councilmember Kevin Faulconer
Councilmember Mark Kersey**

**ACTIONS FOR
WEDNESDAY, JUNE 26, 2013, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR),
CITY ADMINISTRATION BUILDING
202 C STREET, SAN DIEGO, CALIFORNIA**

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Committee members present: Gloria, Lightner, Faulconer, Kersey

Committee members absent: Alvarez

NON-AGENDA PUBLIC COMMENT: None

COMMITTEE COMMENT: Chair Gloria and Council President Pro Tem Lightner commented regarding the Supreme Court's rulings of the day related to marriage equality.

CITY ATTORNEY, IBA, AND MAYORAL STAFF COMMENT: None

ADOPTION AGENDA

Approval of the Record of Action Items for June 12, 2013 were approved by unanimous consent.

DISCUSSION/ACTION ITEMS

ITEM-1: Report from Risk Management Department regarding AWARD TO VALIC FOR DEFERRED COMPENSATION (457) PLAN AND RETIREE MEDICAL TRUST (RMT) THIRD PARTY ADMINISTRATION SERVICES

ACTION: Motion by Council President Pro Tem Lightner, second by Chair Gloria, to recommend approval of staff's recommendation with a

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request for an Equal Opportunity Plan for the contractor to be provided prior to Council consideration.

VOTE: 4-0; Gloria-yea, Alvarez-absent, Lightner-yea, Faulconer-yea, Kersey-yea

ITEM-2: Report from the Office of the Comptroller regarding DISSOLUTION OF THE SAN DIEGO CIVIC EVENTS FUND, A NON-PROFIT PUBLIC BENEFIT CORPORATION

ACTION: Motion by Council President Pro Tem Lightner, second by Councilmember Kersey, to recommend approval of staff's recommendation.

VOTE: 4-0; Gloria-yea, Alvarez-absent, Lightner-yea, Faulconer-yea, Kersey-yea

ITEM-3: Report from the Office of the City Treasurer regarding APPROVAL OF THE BANK OF AMERICA AND CITIBANK BANKING SERVICES CONTRACTS

ACTION: Motion by Councilmember Faulconer, second by Council President Pro Tem Lighter, to recommend approval of staff's recommendation.

VOTE: 4-0; Gloria-yea, Alvarez-absent, Lightner-yea, Faulconer-yea, Kersey-yea

ITEM-4: OPEN DISCUSSION REGARDING THE STATEMENT OF BUDGETARY PRINCIPLES led by the Office of the Independent Budget Analyst

ACTION: Motion by Council President Pro Tem Lightner, second by Councilmember Faulconer to clarify item 6 on page 4 that the Statement of Budgetary Principles shall apply to all departments, under Mayoral authority and independent, which shall report to the City Council any budget changes, and forward to City Council with a recommendation for approval.

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VOTE: 4-0; Gloria-yea, Alvarez-absent, Lightner-yea, Faulconer-yea,
Kersey-yea


Todd Gloria
Chair