

RESOLUTION NO. 198932

WHEREAS, A.H. Wetzel and Elvira E. Wetzel, Subdivider of HANDLEY TRACT, entered into an agreement on September 16, 1969, for completion of improvements in said subdivision, which agreement is filed in the office of the City Clerk as Document No. 729510; and

WHEREAS, INTERNATIONAL HOTEL CONSTRUCTION & MANAGEMENT, INC., a corporation, has succeeded Subdivider in the ownership of this subdivision; and

WHEREAS, INTERNATIONAL HOTEL CONSTRUCTION & MANAGEMENT, INC., a corporation, desires to be substituted as Subdivider in the place and stead of A.H. Wetzel and Elvira E. Wetzel, and desires to be bound by the terms and conditions of that certain agreement, Document No. 729510; and

WHEREAS, this agreement is guaranteed by Performance Bonds as security in the amount of \$7,238.00, which security is deposited with the City; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. The request of the new owner of HANDLEY TRACT for a substitution of parties as Subdivider, and a substitution of the security for this agreement is hereby approved.

2. The agreement, Document No. 729510, entered into on September 16, 1969 for the completion of improvements in this subdivision, is hereby amended to substitute INTERNATIONAL HOTEL CONSTRUCTION & MANAGEMENT, INC., a corporation, as Subdivider, and to substitute Performance Bond Nos. M-140,963 and M-140,960, issued by Pacific Employers Insurance Company, as Exhibits C and D, for the faithful performance of this agreement.

3. The Performance Bond Nos. 1554997 and 1554998 issued by The Travelers Indemnity Company, in the amount of \$7,238.00, now on deposit with the City, be, and the same is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By Frederick C. Conrad
Frederick C. Conrad, Deputy

Passed and adopted by the Council of The City of San Diego on JAN 22 1970,
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Helen Cobb	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sam T. Loftin	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Schaefer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Frank Curran	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

FRANK CURRAN
Mayor of The City of San Diego, California.

JOHN LOCKWOOD
City Clerk of The City of San Diego, California.

(Seal)

By Elfa J. Hamel, Deputy.

Office of the City Clerk, San Diego, California	
Resolution Number	<u>198932</u>
Adopted	<u>JAN 22 1970</u>