## 199046

RESOLUTION NO.

WHEREAS, Southern California First National Bank, Subdivider of CRABTREE SUBDIVISION, entered into an agreement on December 9, 1969, for completion of improvements in said subdivision, which agreement is filed in the office of the City Clerk as Document No. 730370; and

WHEREAS, VAGABOND MOTOR HOTELS, INC., a corporation, has succeeded Subdivider in the ownership of this subdivision; and

WHEREAS, VAGABOND MOTOR HOTELS, INC., a corporation, desires to be substituted as Subdivider in the place and stead of Southern California First National Bank, and desires to be bound by the terms and conditions of that certain agreement, Document No. 730370; and

WHEREAS, this agreement is guaranteed by Cash deposits as security in the total amount of \$4,034.00, which security is deposited with the City; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. The request of the new owner of CRABTREE SUBDIVISION for a substitution of parties as Subdivider, and a substitution of the security for this agreement is hereby approved.
- 2. The agreement, Document No. 730370, entered into on December 9, 1969 for the completion of improvements in this subdivision, is hereby amended to substitute VAGABOND MOTOR HOTELS, INC., a corporation, as Subdivider, and to substitute Performance Bond Nos. M 137,232 and M 137,231, issued by Pacific Employers Insurance Company, as Exhibits C and D, for the faithful performance of this agreement.

3. The Cash deposits, C.E. Receipt No. 30436 in the amount of \$3,234.00 and C.E. Receipt No. 30437 in the amount of \$800.00, be, and the same are hereby released.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad. Deputy

			adopted by the Council of The City of San Diego on			FEB 12 1970		
	1970 FEB -6 PRIC. 1970 FEB -6 PRIC. SAM DIEGO. CALIF.	Councilmen Helen Cobb Sam T. Loftin Henry L. Landt	Yeas	Nays	Excused	Absent		
SOFFICE SPA12:30		Leon L. Williams Floyd L. Morrow						
RECEIN 14 CLERK		AUTHENTICATE		FRANK CURRAN				
5			········	Mayor of The City of San Diego, California.				
-	(Seal)		**************	JOHN LOCKWOOD  City Clerk of The City of San Diego, California.				
		By Elfa F. Hamel						

Office of the City Clerk, San Diego, California

Resolution 199046 FEB 12 1970

Number 199046 Adopted FEB 12 1970