## RESOLUTION NO. 199732

WHEREAS, heretofore The City of San Diego and Southern California Terraces, Inc., a California corporation, entered into an agreement, which is on file in the office of the City Clerk as Document No. 731938, for the conveyance of certain lands in connection with the development of Bay Terraces; and

WHEREAS, the terms and conditions of said conveyance are more particularly set forth in said agreement; and

WHEREAS, the City should now quitclaim to Southern California Terraces, Inc., a California corporation, portions of Quarter Sections 50, 55, 56, 75 and 76, Rancho de la Nacion, according to map thereof No. 166, by Morrill, filed May 11, 1869, in the office of the San Diego County Recorder, in accordance with said agreement; and

WHEREAS, the value of the property to be conveyed by the City is the sum of Two Hundred Ninety-Six Thousand Eight Hundred Ninety Dollars (\$296,890.00); and

WHEREAS, the City Manager, pursuant to Section 22.0902 of the San Diego Municipal Code, has recommended that the aforesaid conveyance be made; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of, and as the act and deed of The City of San Diego, a quitclaim deed, the form of which is on file in the office of the City Clerk as Document No. 731903, quitclaiming to SOUTHERN CALIFORNIA TERRACES, INC., a California corporation, portions of Quarter Sections 50, 55, 56, 75 and 76, Rancho de la Nacion, according to Map thereof No. 166, filed May 11, 1869, in the office of the San Diego County Recorder, as more particularly described in said form of quitclaim deed.

BE IT FURTHER RESOLVED, that the City Clerk of said City be, and he is hereby authorized and directed to deliver said deed to the Property Director for further handling.

JOHN W. WITT, City Attorney

Robert S. Teaze Assistant City Attorney

rb/5-1-70 Job: 7811, 7766 JCG

Passed and adopted by the Council by the following vote:	ed and adopted by the Council of The City of San Diego on e following vote:		MAY 12 1970 ,	
Councilmen Helen Cobb Sam T. Loftin Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Mike Schaefer Mayor Frank Curran	Yeas Nays		bsent	
AUTHEN	FICATED BY:			
	Mayor c	FRANK CURRAN  Mayor of The City of San Diego, California.		
(Seal)		JOHN LOCKWOOD .  City Clerk of The City of San Diego, California .		
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Office of the City Clerk, San Diego, California			nia	
	Resolution Number 19973	<b>2</b> Adopted MA	Y 12 1970	

FORM CC-1276 (1-69)