RESOLUTION NO. 199733

WHEREAS, The City of San Diego is the owner of portions of Quarter Sections 74, 75, 76 and 77, Rancho de la Nacion, according to Map thereof No. 166, by Morrill, filed May 11, 1869, in the office of the San Diego County Recorder known as the Otay Pipeline; and

WHEREAS, Southern California Terraces, Inc., a
California corporation, has requested that the City quitclaim
to it all the City's interest in and to portions of said
Quarter Sections 74, 75, 76 and 77; and

WHEREAS, said land was acquired for utility purposes and the Assistant Utilities Director has no objection to the sale of said real property; and

WHEREAS, the City desires to negotiate the sale of said land to Southern California Terraces, Inc., a California corporation, under the provisions of Section 22.0902 (e) of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such an interest in real property as this may be reasonably accomplished only by negotiation; and

WHEREAS, it has been determined by the Property
Director that the value of the property sought is the sum
of Forty-Eight Thousand Nine Hundred Seventy-Five Dollars
(\$48,975.00); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That that certain real property described in that form of quitclaim deed on file in the office of the City Clerk as Document No. 731904, be, and the same is hereby authorized to be sold by negotiation for the sum of Forty-Eight Thousand Nine Hundred Seventy-Five Dollars (\$48,975.00) to SOUTHERN CALIFORNIA TERRACES, INC., a California corporation.
- 2. That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a quitclaim deed, the form of which is on file in the office of the City Clerk as Document No. 731904, quitclaiming to SOUTHERN CALIFORNIA TERRACES, INC., a California corporation, portions of Quarter Sections 74, 75, 76 and 77, Rancho de la Nacion, according to map thereof No. 166, by Morrill, filed May 11, 1869, in the office of the San Diego County Recorder, as more particularly described in said form of quitclaim deed.
- 3. That no broker's commission shall be paid by City on the herein-described negotiated sale.
- 4. That the City Clerk of said City is hereby authorized and directed to deliver said deed to the Property Director of said City for further handling.

APPROVED: JOHN W. WITT, City Attorney

Robert S. Teaze

Assistant City Attorney

Passed and adopted by the Council by the following vote:	of The City of San Die	ego on	MAY 1	1 2 1970	
Councilmen Helen Cobb Sam T. Loftin Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Mike Schaefer Mayor Frank Curran	Yeas bladed Delay	Nays	Excused	Absent	
AUTHENT	TICATED BY:				
		FRANK CURRAN Mayor of The City of San Diego, California.			
(Seal)		ity Clerk of	JOHN LOCKWOO	iego, California .	
	Ву	Elf	a 2. Ha	mul. Deputy.	
			lerk, San Diego, Ca		
		733			
	Number	<i>1</i> 00	Adopted	MAY 12 1970	

FORM CC-1276 (1-69)