

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Manager be, and he is hereby authorized and empowered to execute, for and on behalf of said City, an Option Agreement with NORMAN STARR and CARL W. OLSON, (Optionee), covering the future lease and option to purchase City-owned property lying westerly of the Sports Arena for development of such facilities as a motel, service station, liquor store, restaurant, convalescent hospital and office buildings, under the terms and conditions set forth in the form of Option Agreement, on file in the office of the City Clerk as Document No. 733065.

2. That in the event all acts required to be performed by Optionee as consideration for the granting of said option and in the event Optionee exercises said option, the City Manager is hereby authorized and empowered to execute, for and on behalf of said City, a Lease-Purchase Agreement covering said property, upon the terms and conditions set forth in the form of Lease-Purchase Agreement, marked "Exhibit C" attached to said Option Agreement.

3. That if said Lease-Purchase Agreement is executed by the City Manager, that the Mayor and City Clerk are authorized and empowered to execute, for and on behalf of said City, a deed conveying to NORMAN STARR and CARL W. OLSON, said property in the form of deed, marked "Exhibit I" attached to said form of Lease-Purchase Agreement.

APPROVED: JOHN W. WITT, City Attorney

By 

Clifton E. Reed, Deputy

AUG 18 1970

Passed and adopted by the Council of The City of San Diego on _____
by the following vote:

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CITY CLERK'S OFFICE

1970 AUG 12 PM 12:59

SAN DIEGO, CALIF.

Councilmen	Yeas	Nays	Excused	Absent
Helen Cobb	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Sam T. Loftin	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mike Schaefer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Frank Curran	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

FRANK CURRAN

Mayor of The City of San Diego, California.

JOHN LOCKWOOD

City Clerk of The City of San Diego, California.

(Seal)

By Elfa J. Hamel, Deputy. *KR*

Office of the City Clerk, San Diego, California

Resolution Number 200561 Adopted AUG 18 1970