RESOLUTION No. . 201496

DEC 2 2 1970

BE IT RESOLVED, by the Council of The City of San Diego as follows:

Adopted on_ 1. That the City Manager be, and he is hereby authorized and empowered to execute, for and on behalf of said City an Option Agreement with STEPHEN B. DROGIN, covering the option to lease Block 309, Pacific Beach, as shown on map attached as "Exhibit A" to said Option Agreement, under the terms and conditions set forth in the form of Option Agreement, on file in the office of the City Clerk as Document No. __________. 2. That upon submission by STEPHEN B. DROGIN and approval by City of a Precise Plan of Development for the entire premises, the City Manager be, and he is hereby authorized and empowered to execute, for and on behalf of said City, a Lease Agreement with STEPHEN B. DROGIN, an individual, as lessee, leasing Block 309, Pacific Beach, in the City of San Diego, County of San Diego, State of California, for a term of fifty-five (55) years, for the purpose of the construction, operation and maintenance of a multiple residential development, under the terms and conditions set forth in the form of Lease Agreement, on file in the office of the City Clerk as Document No. <u> 734314</u> JOHN W. WITT, City Attorney APPROVED: DEC 22 1970 Passed and adopted by The Council of The City of San Diego on ... by the following vote: Councilmen Nays Excused Absent \sqcup Helen Cobb Sam T. Loftin Henry L. Landt Léon L. Williams Flöyd L. Mo Bob:Martine Allen Hitch Flöyd L. Morrow Bob:Martinet Mike Schaefer Mayor Frank Curran

AUTHENTICATED BY: FRANK CURRAN	
Mayor of The City of San Diego, Califo	ornia.

JOHN LOCKWOOD City Clerk of The City of San Diego, California

By Elfa & Hamel

CC-1265-B (REV. 8-70)

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