WHEREAS, The City of San Diego is desirous of acquiring portions of Lots 47 and 48, Block 1, Subdivision of Pueblo

202039

1889, in the office of the San Diego County Recorder; and

Lot 277, according to Map thereof No. 578, filed January 12,

WHEREAS, H. L. WELLS, INC., a corporation, the owner of the aforementioned property, is willing to convey said property to the City in exchange for a portion of Pueblo Lot 278 of the Pueblo Lands of San Diego; and

WHEREAS, the property to be conveyed to The City of San Diego as determined by an independent fee appraiser is the sum of \$10,000.00; and

WHEREAS, the value of the City-owned property to be conveyed to H. L. Wells, Inc., a corporation, as determined by an independent fee appraiser is the sum of \$38,900.00; and

WHEREAS, Section 22.0902.2 of the San Diego Municipal Code permits the exchange of real property interests; and

WHEREAS, the City Manager, pursuant to Section 22.0902.2 of the San Diego Municipal Code, recommends that the aforesaid exchange be made; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of, and as the act and deed of The City of

San Diego, a grant deed, the form of which is on file in the office of the City Clerk as Document No. 735032, conveying to H. L. WELLS, INC., a corporation, a portion of Pueblo Lot 278 of the Pueblo Lands of San Diego, as more particularly described in said form of grant deed.

BE IT FURTHER RESOLVED, that the City Clerk of said City be, and he is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED:

JOHN W. WITT, City Attorney

Clifton E. Reed, Deputy

rb/2-2-71 Job: 7137-NC JCG

	Passed and adopted by the Council of The City of San Diego on					MAR 2 1971		
RECEIVED CITY CLERK'S OFFICE			Councilmen Helen Cobb Sam T. Loftin Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Mike Schaefer Mayor Frank Curran	Yeas  Order  Heavier  Heavier	Nays	Excused,	Absent	:
			AUTHENTICAT	ED BY:				
(Seal)				FRANK CURRAN  Mayor of The City of San Diego, California.				
				JOHN LOCKWOOD  City Clerk of The City of San Diego, California.				
			By Elfa D. Hamel Deputy					

Office of the City Clerk, San Diego, California

Resolution
Number 202039 Adopted

FORM CC-1276 (1-69)