

RESOLUTION NO. 202247

MAR 23 1971

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, AWARDED \$6,000,000 CITY OF SAN DIEGO WILD ANIMAL PARK RECREATIONAL AND EDUCATIONAL FACILITIES 1970 BONDS TO THE BEST RESPONSIBLE BIDDER, REJECTING ALL OTHER BIDS AND FIXING THE INTEREST RATE ON THE BONDS.

WHEREAS, at the time and place fixed for the opening of bids for the \$6,000,000 bonds of The City of San Diego, California, designated "The City of San Diego Wild Animal Park Recreational and Educational Facilities 1970 Bonds" and numbered 1 to 1,200, both inclusive, all bids were publicly opened, examined and read, and a tabulation thereof has been entered in the minutes; and

WHEREAS, the bid of the bidder hereinafter named is the best bid made by a responsible bidder for said bonds;

NOW, THEREFORE, the City Council of The City of San Diego, California, DOES HEREBY RESOLVE, DETERMINE AND ORDER as follows:

Section 1. That the bid of GOLDMAN, SACHS & CO. offering par plus accrued interest to date of delivery and a premium of \$1,069.00 for bonds bearing interest payable annually the first year and semiannually thereafter at the rates of:

<u>Rates</u>	<u>Years</u>
5.50%	1973
5.50%	1974
5.50%	1975
5.50%	1976
5.50%	1977
5.50%	1978
5.50%	1979
3.50%	1980
3.60%	1981
3.75%	1982
3.90%	1983
4.05%	1984
4.20%	1985
4.30%	1986
4.40%	1987
4.50%	1988
4.50%	1989
4.50%	1990
3.50%	1991

is the bid for said bonds yielding the lowest net interest cost. Said bid is hereby accepted and the bonds awarded to said best bidder in accordance with the terms of the proposal.

Section 2. That all bids other than the one accepted in Section 1 hereof are rejected and the City Clerk is directed

to return the checks accompanying said rejected bids to the respective bidders.

Section 3. That the interest rates on said bonds are hereby fixed at the rates stated in Section 1 hereof.

Section 4. That the City Treasurer is hereby directed to deliver said bonds to the successful bidder upon payment therefor, accrued interest, if any, to date of delivery and the premium stated in Section 1 above.

APPROVED: JOHN W. WITT, City Attorney

By

  
Clifton E. Reed, Deputy

CER:jh  
3-23-71

202247

Passed and adopted by the Council of The City of San Diego on MAR 23 1971,  
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Helen Cobb	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sam T. Loftin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Schaefer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Frank Curran	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

FRANK CURRAN  
 Mayor of The City of San Diego, California.  
EDWARD NIELSEN  
 City Clerk of The City of San Diego, California.

(Seal)

RECEIVED  
 CITY CLERK'S OFFICE  
 1971 MAR 23 PM 4:11  
 SAN DIEGO, CALIF.

By Edna J. Hamel, Deputy. *HR*

Office of the City Clerk, San Diego, California

Resolution Number 202247 Adopted MAR 23 1971