WHEREAS, Mr. Malcolm R. Hardman has by affidavit on February 18, 1971, stated that he is Vice President of the United California Bank, home office in Los Angeles, California, and speaks on behalf of the United California Bank; and

WHEREAS, Mr. Hardman states in said affidavit that on December 2, 1970, five interest coupons, representing interest payments due December 1, 1970 of \$11.25 each on City of San Diego, Municipal Water Works Bond, 1952, numbers 5751-5754 and number 5775, were cashed, and a total amount of \$56.25 was disbursed to the holder of said bearer bond coupons; and

WHEREAS, Mr. Hardman further states in said affidavit that through mistake or inadvertence, these coupons have been either lost or destroyed during procedural handling within the United California Bank; and

WHEREAS, there is no cost to The City of San Diego to issue new coupons; and

WHEREAS, Section 53461 of the California Government Code permits a city to issue new coupons to replace lost or destroyed coupons; and

WHEREAS, United California Bank has provided a Bond for Securities Lost or Destroyed, No. 33S75085, issued

by Aetna Life and Casualty Company of Connecticut, holding the City harmless in the amount of \$112.50, twice the value of the lost or destroyed coupons; and

WHEREAS, the Council of The City of San Diego is satisfied that five (5) coupons from City of San Diego Municipal Water Works Bonds, 1952, Nos. 5751-5754 and 5775 were lost or destroyed; NOW, THEREFORE,

BE IT RESOLVED by the Council of The City of San Diego, as follows:

That the City Treasurer is authorized to issue five

(5) new coupons dated December 1, 1970 at \$11.25 each

to replace those lost or destroyed by the United California

Bank, home office in Los Angeles.

BE IT FURTHER RESOLVED, that the City Treasurer place in his files the affidavit of Mr. Malcolm R. Hardman on behalf of the United California Bank and the above-mentioned Lost Securities Bond written by Aetna LIfe and Casualty Company of Connecticut.

APPROVED: JOHN W. WITT, City Attorney

Peter D. Bulens, Deputy

PDB:clh 3/19/71

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Passed and adopted by the Council of The City of San Diego on by the following vote:			MAR 3 0 1971 ,		,
Councilmen Helen Cobb Sam T. Loftin Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Mike Schaefer Mayor Frank Curran	र विषय प्रमाय । यो ये	Nays	Excused	Absent	
AUTHENTICAT	TED BY:				
(Seal)		City Clerk of	FRANK CURR he City of San Di EDWARD NIEI The City of San I	ego, California. SEN SD Diego, California	······································
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		f the City Cl	erk, San Diego, C		<u>197</u> 1