

JUN 17 1971

WHEREAS, The City of San Diego heretofore entered into an agreement with Poplar Investment Company, a California corporation, to construct certain improvements in Pueblo Vista Unit No. 4 subdivision, which agreement is on file in the office of the City Clerk as Document No. 698355; and

WHEREAS, in connection with the performance of said agreement, Bond Nos. 500305 and 500306 were issued by General Insurance Company of America, Seattle, Washington; and

WHEREAS, Poplar Investment Company was declared to be in default of this agreement by the City Council on May 12, 1970 by Resolution No. 199763; and

WHEREAS, General Insurance Company has refused to administer completion of the work under the agreement, but instead has offered to pay the sum of \$11,000.00 in settlement of its obligations under Bond Nos. 500305 and 500306; and

WHEREAS, the City Engineer has estimated the City can have the work completed for the sum of \$11,000.00, including administration and contingency costs; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. The City Manager is hereby authorized to accept \$11,000.00 from General Insurance Company of America.

2. The City Auditor and Comptroller shall deposit such funds in Deposit Trust Fund 302.

3. Upon deposit of said funds, the obligations of General Insurance Company of America under Bond Nos. 500305 and 500306 are deemed to be satisfied and the bonds are hereby released.

4. The City Manager is authorized to proceed with the completion of the work and improvements.

APPROVED: JOHN W. WITT, City Attorney

By C. Alan Sumption  
C. Alan Sumption, Deputy

CAS:cav  
6/10/71

SP.

JUN 17 1971

Passed and adopted by the Council of The City of San Diego on the following vote:

RECEIVED  
CITY CLERK'S OFFICE  
1971 JUN 11 AM 10:53  
SAN DIEGO, CALIF.

Councilmen	Yeas	Nays	Excused	Absent
Helen Cobb	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Sam T. Loftin	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martiner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Schaefer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Frank Curran	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

FRANK CURRAN  
Mayor of The City of San Diego, California.  
EDWARD NIELSEN  
~~JOHN LOCKWOOD~~  
City Clerk of The City of San Diego, California.

(Seal)

By Elfa D. Hamel, Deputy

Office of the City Clerk, San Diego, California  
Resolution Number 202958 Adopted JUN 17 1971