RESOLUTION NO.

WHEREAS, heretofore, on January 13, 1966, The City of San Diego and La Jolla Country Day School, a California corporation, hereinafter called "School," entered into that certain Lease and Option Agreement, on file in the office of the City Clerk as Document No. 694813; and

WHEREAS, under said Lease and Option Agreement, School was give the option to purchase from the City portions of Pueblo Lots 1308 and 1317 and a portion of Lot 1 of Prospect Acres, containing 13.6 acres, for the consideration of \$240,080.00; and

WHEREAS, School has elected to exercise said option to purchase said land under the terms and conditions set forth in said Lease and Option Agreement; and

WHEREAS, a rental credit of \$50,096.22 will be allowed, as provided in said Lease and Option Agreement; and

WHEREAS, City will reserve an easement for street purposes which is valued at \$8,360.00 and this amount will be credited toward the purchase price; and

WHEREAS, City will receive \$181,623.78 in cash, less the seller's share of title and escrow expenses; and

WHEREAS, said real property should be conveyed to School; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the Mayor and the City Clerk of said City be,

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and they are hereby authorized and empowered to execute, for and on behalf of, and as the act and deed of, The City of San Diego, a deed, the form of which is on file in the office of the City Clerk as Document No. 736462, conveying to LA JOLLA COUNTRY DAY SCHOOL, a California corporation, portions of Pueblo Lots 1308 and 1317 of the Pueblo Lands of San Diego, a portion of Lot 1 of Prospect Acres, according to Map thereof No. 3803, filed February 10, 1958, in the office of the San Diego County Recorder, and portions of Miramar Road as closed by Resolution No. 196175 of the Council of The City of San Diego, under the terms and conditions set forth therein.

2. That the City Clerk be, and he is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director of said City for deposit in a pending escrow.

APPROVED: JOHN W. WITT, City Attorney

By Marshall, Deputy

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	and adopted by the Council ollowing vote:	of The City of San Di	ego on	JU	6 1971	
CITY CLEAK'S OFFICE 1971 JUN 30 AK 10: 15 SAN DIEGO, CALLE	Councilmen Helen Cobb Sam T. Loftin Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Mike Schaefer Mayor Frank Curran	Yeas D D D D	Nays	Excused,	Absent	
	AUTHEN	FICATED BY:				
(Seal)			City Clerk of	FRANK CURRATHE CITY OF SAN DIE EDWARD NIEI JOHN LOCKWOOL The City of San D	go, California. SEN D iego, California	
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		Office o	of the City C	lerk, San Diego, Ca	alifornia	

FORM CC-1276 (1-69)