

RESOLUTION NO. 203166

JUL 13 1971

RESOLUTION OF THE COUNCIL OF THE CITY
OF SAN DIEGO, CALIFORNIA, AWARDING THE
AGGREGATE AMOUNT OF FIVE MILLION SIX
HUNDRED NINETY THOUSAND DOLLARS
(\$5,690,000) IN TAX ANTICIPATION NOTES
TO THE BEST BIDDER AND REJECTING ALL
OTHER BIDS.

WHEREAS, at the time and place fixed for the opening of bids for the purchase of the aggregate amount of Five Million Six Hundred Ninety Thousand Dollars (\$5,690,000) Tax Anticipation Notes of The City of San Diego, California, pursuant to notice inviting the bids, all bids were publicly opened, examined and read, and tabulation thereof has been entered in the minutes; and

WHEREAS, the bid of the bidder hereinafter named is the best bid made by a responsible bidder for the Notes;
NOW, THEREFORE,

The City Council of The City of San Diego does hereby
RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

1. The bid of BANK OF AMERICA, N.T. & S.A. offering 100.00173% of par and a net interest cost of \$166,120.71 is hereby accepted and the Notes are hereby awarded to the best bidder in accordance with the notice inviting bids and Resolution No. 203018.

2. All bids other than the one accepted herein are rejected and the checks accompanying them shall be returned to the respective unsuccessful bidders by the City Treasurer.

3. The interest on the Notes is hereby fixed at three and sixty-nine hundredths percent (3.69%) per annum.

4. The City Treasurer is hereby directed to deliver the Notes to the successful bidder on receipt of Five Million Six Hundred Forty Thousand Ninety-eight Dollars and Forty-four Cents (\$5,640,098.44).

5. The total appropriations of the General Fund of City for the fiscal year 1971-72 are \$70,870,258. The amount of the Notes hereby authorized to be issued does not exceed twenty-five percent (25%) of the total appropriations of The City of San Diego for the fiscal year 1971-72. The City of San Diego has no other tax anticipation notes outstanding issued under Section 92 of the Charter or otherwise.

6. The City Clerk is hereby authorized and directed to publish this resolution once at least ten days after its adoption in the City Official Newspaper, a newspaper of general circulation published in said City.

APPROVED: JOHN W. WITT, City Attorney

By 
Peter D. Bulens, Deputy

PDB:clh
7/14/71

Passed and adopted by the Council of The City of San Diego on JUL 13 1971,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Helen Cobb	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Sam T. Loftin	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Schaefer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Frank Curran	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

FRANK CURRAN
 Mayor of The City of San Diego, California.

EDWARD NIELSEN

~~JOHN LOCKWOOD~~
 City Clerk of The City of San Diego, California.

(Seal)

By Edgar J. Hamel, Deputy. *ER*

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 1971 JUL 15 PM 12: 08
 SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number 203166 Adopted JUL 13 1971