RESOLUTION NO. 203537 AUG 2 6 1971

A RESOLUTION DETERMINING THAT THE PUBLIC INTEREST OR NECESSITY DEMAND THE ACQUISITION, CONSTRUCTION OR COMPLETION OF CERTAIN MUNICIPAL IMPROVEMENTS AND MAKING FINDINGS RELATING THERETO.

IT IS HEREBY RESOLVED, DETERMINED AND ORDERED, by the Council of The City of San Diego, as follows:

Section 1. The public interest or necessity demand the acquisition, construction or completion of certain improvements, to wit: to expand the cultural, educational and recreational services of the City of San Diego by the acquisition, construction, improvement or modernization of certain improvements, buildings and related facilities, for Museum, Gallery, or Exhibition use including, but not limited to, the display, preservation, collection, restoration and activities necessary and incidental thereto, of Fine Arts, Scientific, Technical, Cultural, Educational and Historical objects, and for purposes related and necessary to these objectives. The estimated cost of this municipal improvement is the sum of two million eight hundred fifty thousand dollars (\$2,850,000).

Section 2. The cost of the foregoing municipal improvements and the principal amount of the bonded indebtedness proposed to be incurred shall and will be too great to be paid out of the ordinary annual income and revenue of the City and will require an expenditure greater than the amount provided by the annual tax levy.

Rev: 8/26/71 Section 3. These municipal improvements are necessary and convenient to carry out the objects, purposes and powers of The City of San Diego.

Section 4. This Council intends to submit to the qualified voters of the City at a special municipal bond election to be held in the City on November 2, 1971, and to be consolidated with the General Municipal Election to be held on the same date, one (1) proposition for the issuance of general obligation bonds of the City, all of such bond issue being in the principal amount of the estimated cost of the municipal improvements, as set forth in this resolution.

APPROVED: JOHN W, WITT City Attorney

By Vincent F. Biondo, Jr., Deputy

VFB:gs Rev: 8/24/71

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	RECEIVED CITY CLERK'S OFFICE 1971 AUG 23 PM 4: 56	ج SAN DIEGO, CALIF.	Councilmen Helen Cobb Sam T. Loftin Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Mike Schaefer Mayor Frank Curran	ץ פּי ע ע ע ע	1	Nays	Excused	Absent	
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