WHEREAS, The City of San Diego is the owner of portions of Pueblo Lot 1323 of the Pueblo Lands of San Diego, according to Map thereof made by James Pascoe in 1870, a copy of which Map was filed in the office of the San Diego County Recorder November 14, 1921 as Miscellaneous Map No. 36; and

WHEREAS, The Dow Chemical Company, a Delaware corporation, has requested an exchange of real property to round out their property by removing a City-owned island; and

WHEREAS, said real property was acquired in 1874 by

U. S. Patent and has been used for a water storage area; and

WHEREAS, the Water Utilities Department has indicated

they propose to abandon this facility before use of the

property by The Dow Chemical Company; and

WHEREAS, the property to be conveyed to The City of San Diego as determined by a staff appraiser is the sum of \$32,235.00; and

WHEREAS, the value of the City-owned property to be conveyed to THE DOW CHEMICAL COMPANY, a Delaware corporation, according to the last report of the City Auditor and Comptroller is the sum of \$16,700.00; and

WHEREAS, Section 22.0902.2 of the San Diego Municipal
Code permits the exchange of real property interests; and
WHEREAS, the City Manager, pursuant to Section 22.0902.2

of the San Diego Municipal Code, recommends that the aforesaid exchange be made; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of, and as the act and deed of The City of San Diego, a grant deed, the form of which is on file in the office of the City Clerk as Document No. 737764, conveying to THE DOW CHEMICAL COMPANY, a Delaware corporation, portions of Pueblo Lot 1323 of the Pueblo Lands of San Diego, as more particularly described in said form of grant deed.

BE IT FURTHER RESOLVED, that the City Clerk of said City be, and he is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Mayor of said City for execution and transmittal to the Property Director of said City for recordation.

APPROVED: JOHN W. WITT, City Attorney

By Mus Marshall, Deputy

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	d and adopted by the Council of The City of San Diego on			OCT 21 1971	
	Councilmen Helen Cobb Sam T. Loftin Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Mike Schaefer Mayor Frank Curran	Yeas Yeas	Nays	Excused,	Absent
RECEIVED CITY CLERK'S OFFICE 1971 OCT 15 AH 10: 11 SAN BIEGO, CALIF.	AUTHENTICATE		FRANK CURRAN  Mayor of The City of San Diego, California,  EDWARD NIELSEN  City Clerk of The City of San Diego, California,  By Julith A Cillin, Deputy		

Office of the City Clerk, San Diego, California

FORM CC-1276 (1.69)