RESOLUTION No. 204395

Adopted on DEC 9 1971

BE IT RESOLVED, by the Council of The City of San Diego as follows:

1. That the City Manager be, and he is hereby authorized and empowered to execute, for and on behalf of said City an Option Agreement with SUBSIDIZED HOUSING CORPORATION OF AMERICA, covering the option to lease approximately eight (8) acres in Pueblo Lot 1215 of the Pueblo Lands of San Diego, as shown on map attached as "Exhibit A" to said Option Agreement, under the terms and conditions set forth in the form of Option Agreement, on file in the office of the City Clerk as Document No. 738312

That upon submission by Subsidized Housing Corporation of America and approval by the City Manager of a Precise Plan of Development of the leased premises and a satisfactory financial plan, and receipt of construction plans and specifications, the City Manager be, and he is hereby authorized and empowered to execute, for and on behalf of said City, a Lease Agreement with SUBSIDIZED HOUSING CORPORATION OF AMERICA

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b/11-22-7 Job: 8314	APPROVED: JOHN	88323 w. wift, My (5	City A	ttorney	DE(
REPENETING ALL COLORS OF THE PROPERTY OF THE P	Councilmen Gil Johnson Alder Exch Maureen F. O' Assaux Korok Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Aller Hitch Pete Wils Mayor Henry K. Kark	on	Yeas TEETETEE	Nays	Excused	Absent	,
	AUTHE		NTICATED BY:		PETE WILSON Mayor of The City of San Diego, California. EDWARD NIELSEN		
				City	City Clerk of The City of San Diego, California.		

By Judith a Willow, Deputy.

CC-1265-B (REV. 8-70)