RESOLUTION NO. 204959

FEB 22 1972

GRANTING TIME EXTENSION OF 25 DAYS FOR COMPLETION OF OLIVE GROVE PARK, AND WAIVING ALL EXCEPT \$9,173.39 OF THE LIQUIDATED DAMAGES.

WHEREAS, Parkway Plumbing Co., Inc. has failed to pay its subcontractors and finish job construction of Olive Grove Park under the contract on file in the office of the City Clerk as Document No. 732248, and

WHEREAS, St. Paul Fire & Marine Insurance Company, bonding agent for Parkway Plumbing Co., Inc., has stepped in in place of said Parkway Plumbing Co., Inc., and completed the job construction and paid the subcontractors on said Olive Grove Park, and

WHEREAS, the job construction was not completed within the time limit stated in the contract, but was completed 246 days after the required date of completion, and

WHEREAS, 25 days of said delay were due to inclement weather and similar reasons, and 221 days of said delay were due to no specific cause other than problems caused by contractor's failure to perform, and

WHEREAS, under the contract provisions, liquidated damages were specified to be \$100 per day, causing an amount of \$22,100 to be currently withheld as liquidated damages, and

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WHEREAS, the City records indicate that the costs on said Olive Grove Park were in fact \$9,173.39 greater than originally estimated due to said delay in construction, and

BE IT RESOLVED, by the Council of The City of San Diego, that time extension of 25 days is hereby granted to the St. Paul Fire & Marine Insurance Company as bonding agent for Parkway Plumbing Co., Inc., and

BE IT FURTHER RESOLVED, that all except \$9,173.39 of the liquidated damages now retained under the provisions of the contract documents is hereby waived and said \$9,173.39 is hereby accepted in settlement for City's damages incurred due to the delay in completion of said Olive Grove Park.

APPROVED: JOHN W. WITT, City Attorney

By Harold Valderhaug, Deputy

HV:rp 2/9/72 Revised 2/18/72

204959

	Passed and adopted by the Council of The City of San Diego on							FEB 22 1912		
			llowing vote:		•					
NECEIVED CITY SLERK'S OFFICE	7 F	\$27,0000,04100	Councilmen Gil Johnson Maureen F. O'Connor Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Jim Bates Mayor Pete Wilson		Yeas BDDDDDDDDDD	Nays	Excused	Absent		
			AUTHENT	ICATED I	BY:					
(Seal)					PETE WILSON					
			Mayor of The City of San Diego, California.							
			EDWARD NIELSEN City Clerk of The City of San Diego, California.							
			By Jedith A. Dillow, Deputy.							

Office of the City Clerk, San Diego, California

Resolution
Number .....

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... Adopted

FEB 22 1972

CC-1276 (REV. 12-71)