

RESOLUTION NO. 205222

MAR 28 1972

WHEREAS, The City of San Diego is desirous of acquiring a portion of Lot 3 of San Diego Center Unit No. 2, Map No. 6737 together with a portion of vacated San Andres Drive and portion of vacated Via De La Valle; and

WHEREAS, P AND G INSURANCE COMPANY, a California corporation as to an undivided 1/3 interest; TERRAL INVESTMENT COMPANY, a California corporation as to an undivided 1/3 interest; and INVESTORS LEASING CORP., a California corporation as to an undivided 1/3 interest, the owners of the aforementioned property, are willing to quitclaim said property to the City in exchange for all of the City's interest in a portion of vacated San Andres Drive and vacated Via De La Valle and certain slope rights adjoining said portion of vacated San Andres Drive; and

WHEREAS, the property to be quitclaimed to The City of San Diego as determined by an independent fee appraiser is the sum of \$21,750.00; and

WHEREAS, the value of the City-owned property to be quitclaimed to P and G Insurance Company, a corporation; Terral Investment Company, a corporation; and Investors Leasing Corp., a corporation; as determined by an independent fee appraiser is the sum of \$23,032.50; and

WHEREAS, Section 22.0902.2 of the San Diego Municipal Code permits the exchange of real property interests; and

WHEREAS, the City Manager pursuant to Section 22.0902.2 of the San Diego Municipal Code, recommends that the aforesaid exchange be made; NOW THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of, and as the act and deed of The City of San Diego, a quitclaim deed, the form of which is on file in the office of the City Clerk as Document No. 739491, quitclaiming to P and G INSURANCE COMPANY, a corporation; TERRAL INVESTMENT COMPANY, a corporation; and INVESTORS LEASING CORP., a corporation, all that portion of vacated San Andres Drive and vacated Via De La Valle and certain slope rights adjoining said portion of vacated San Andres Drive, as more particularly described in said form of quitclaim deed.

BE IT FURTHER RESOLVED, that The City of San Diego be paid in the amount of one thousand two hundred eighty-two dollars and 50/100 (\$1,282.50) for the slope area to be quitclaimed by said City, which said area constitutes the difference in property values.

BE IT FURTHER RESOLVED, that the City Clerk of said City be, and he is hereby authorized and directed to

deliver said deed and a certified copy of this resolution
to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

By H. Valderhaug
Harold Valderhaug, Deputy

HOV:rp
3/23/72
Job:8842-6

MAR 28 1972

Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

RECEIVED
CITY CLERK'S OFFICE

1972 MAR 27 AM 9:16

SAN DIEGO, CALIF.

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By *Judith A. Dillon*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 205222 Adopted MAR 28 1972

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