

RESOLUTION NO. 205223 MAR 28 1972

WHEREAS, The City of San Diego is desirous of acquiring a portion of Lot 3 of San Diego Center Unit No. 2, Map No. 6737 together with a portion of vacated San Andres Drive and portion of vacated Via De La Valle; and

WHEREAS, P AND G INSURANCE COMPANY, a California corporation as to an undivided 1/3 interest; TERRAL INVESTMENT COMPANY, a California corporation as to an undivided 1/3 interest; and INVESTORS LEASING CORP., a California corporation as to an undivided 1/3 interest, the owners of the aforementioned property, are willing to quitclaim said property to the City in exchange for all of the City's interest in a portion of vacated San Andres Drive and vacated Via De La Valle and certain slope rights adjoining said portion of vacated San Andres Drive; and

WHEREAS, the property to be quitclaimed to The City of San Diego as determined by an independent fee appraiser is the sum of \$21,750.00; and

WHEREAS, the value of the City-owned property to be quitclaimed to P and G Insurance Company, a corporation; Terral Investment Company, a corporation; and Investors Leasing Corp., a corporation; as determined by an independent fee appraiser is the sum of \$23,032.50; and

WHEREAS, Section 22.0902.2 of the San Diego Municipal Code permits the exchange of real property interests; and

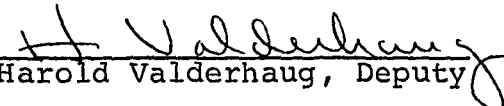
WHEREAS, the City Manager, pursuant to Section 22.0902.2 of the San Diego Municipal Code, recommends that the aforesaid exchange be made; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the acceptance by the City Manager of that quitclaim deed from P AND G INSURANCE COMPANY, a California corporation, TERRAL INVESTMENT COMPANY, a California corporation, and INVESTORS LEASING CORP., a California corporation, quitclaiming a portion of Lot 3 of San Diego Center Unit Number 2, Map No. 6737 together with a portion of vacated San Andres Drive and a portion of vacated Via De La Valle, as more particularly described in said deed, valued at \$500 or more, as certified by the Property Director, be and the same is hereby approved and the land therein quitclaimed is hereby dedicated as and for a public street and the same is hereby named SAN ANDRES DRIVE.

BE IT FURTHER RESOLVED, that the City Clerk is hereby authorized and directed to transmit, upon acceptance by the City Manager, the foregoing said deed to the Property Department for recording and further disposition.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold Valderhaug, Deputy

HOV:rp
3/23/72
Job: 8842-6

205223

MAR 28 1972

Passed and adopted by the Council of The City of San Diego on _____
by the following vote:

RECEIVED
CITY CLERK'S OFFICE
1972 MAR 27 AM 9:16
SAN DIEGO, CALIF.

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By Judith A. Nielsen, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 205223 Adopted MAR 28 1972

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