

RESOLUTION NO. _____

205283

APR 5 1972

RESOLUTION SETTING JUST AND REASONABLE FARES
FOR THE HIRE OF TAXICABS WITHIN THE CITY OF
SAN DIEGO PURSUANT TO SECTION 72.02 OF THE
SAN DIEGO MUNICIPAL CODE.

WHEREAS, Section 72.02 of the San Diego Municipal Code requires that the City Council shall, after hearing, set just and reasonable fares for the hire of taxicabs; and

WHEREAS, public hearings have been held by the Council on March 9, 1972, March 22, 1972 and April 5, 1972 where evidence, testimony and opinions were given; and

WHEREAS, Section 300.016 of Title 6 of the Code of Federal Regulations, commonly referred to as the Federal Price and Wage Regulations, requires certain findings of fact by the Council; NOW, THEREFORE;

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. Just and reasonable fares for the hire of taxicabs within the City of San Diego shall be fifty cents (50¢) for the first one-fifth (1/5) mile and ten cents (10¢) for each additional one-fifth (1/5) mile or lesser fraction thereof.

2. That the Council makes the following certifications to the Price Commission with respect to the taxicab industry taken as a whole:

a. The previous rate for the hire of taxicabs was fifty cents (50¢) for the first one-fourth (1/4) mile and ten cents (10¢) for each additional one-fourth (1/4) mile or lesser fraction thereof. The new rates are as set forth in paragraph 1. above.

b. The percentage increase is eighteen percent (18%).

c. The amount of increased gross revenue for the test year 1970 is \$1,097,300.00.

d. Profits, as a percentage of gross revenues, will be increased by 5.31 percent (5.31%).

e. The overall rate of return on capital will be increased by 25.1 percent (25.1%) from the actual 1970 results of operation, while the operating ratio will be decreased from the actual 1970 ratio of 100.4 percent (100.4%) to 96.1 percent (96.1%).

f. The increase authorized is cost-based and does not reflect future inflationary expectations.

g. The increase is the minimum required to assure continued, adequate and safe service while providing for future expansion to meet future requirements.

h. The increase will achieve the minimum rate of return, profit margin, or operating ratio needed to

attract capital at reasonable costs and not to impair the credit of the public utility.

i. The record before the Council is replete with evidence sufficient to support the findings set forth herein.

3. That the fares authorized herein shall go into effect thirty (30) days from the adoption of this resolution.

APPROVED: JOHN W. WITT, City Attorney

By W. H. Kronberger, Jr.
William H. Kronberger, Jr.
Deputy City Attorney

WHK:cav
4/14/72

205283

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SAN DIEGO, CALIF.

APR 5 1972

Passed and adopted by the Council of The City of San Diego on _____
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Floyd L. Morrow	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By *Harry M. Noel*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **205283** Adopted **APR 5 1972**

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