

RESOLUTION No. 206090

Adopted on JUL 18 1972

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, a Tenth Amendment to Lease Agreement with P.S.A. HOTELS, INC. (which original lease agreement, as amended, is on file in the office of the City Clerk as Document No. 516032, and assigned by assignment on file in the office of the City Clerk as Document No. 730595) which adds approximately one and a half acres North of Quivira Road opposite the existing hotel building at a flat rent of \$13,200.00 per year in addition to existing rent requirements, which additional rent is subject to increase adjustment every five years to match the return per square foot received by City on the existing lease area; revises the existing lease development plan to provide for development of a two-level valet parking on the additional acreage; requires completion of said parking garage, parking areas and landscaping within 90 days after completion of the high-rise hotel or City may draw funds committed on behalf of Lessee for said completion; requires a penalty payment to City of five dollars per month per required parking space not completed prior to occupancy of the high rise hotel, under the terms and conditions set forth in the form of Tenth Amendment to Agreement on file in the office of the City Clerk as Document NO. 740649.

APPROVED: JOHN W. WITT, City Attorney

By H. Valderhaug
Harold Valderhaug, Deputy

HOV:rp
7/11/72
BARONE
Job 9558

JUL 18 1972

Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

RECEIVED
CITY CLERK'S OFFICE
1972 JUL 12 AM 11:18
SAN DIEGO, CALIF.

| Councilmen | Yeas | Nays | Excused | Absent |
|---------------------|-------------------------------------|--------------------------|--------------------------|-------------------------------------|
| Gil Johnson | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maureen F. O'Connor | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Henry L. Landt | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Leon L. Williams | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Floyd L. Morrow | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Bob Martinet | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Allen Hitch | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jim Bates | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Pete Wilson | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

AUTHENTICATED BY:

PETE WILSON
Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN
City Clerk of The City of San Diego, California.

By *Harry M. Noel*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **206090** Adopted **JUL 18 1972**

eh