WHEREAS, The City of San Diego is the owner of a portion of Block 12 of Arden Heights Unit No. 6, according to Map thereof No. 1592, filed in the office of the San Diego County Recorder July 18, 1913; and

WHEREAS, Kenneth Fraser Realty Corporation, owners of the adjoining land, have requested that the City convey to them all of the City's interest in and to a portion of said Block 12; and

WHEREAS, said land was acquired for water pipeline purposes and has been determined surplus to all present and future City needs; and

WHEREAS, the City desires to negotiate the sale of said land to Kenneth Fraser Realty Corporation, a California corporation, under the provisions of Section 22.0902(e) of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such an interest in real property as this may be reasonably accomplished only by negotiation; and

WHEREAS, it has been determined by a staff appraiser that the value of the property sought is the sum of Four Thousand Eight Hundred Fifty Dollars (\$4,850.00); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That that certain real property described in that form of grant deed on file in the office of the City Clerk 740956 as Document No. ______ be and the same is hereby authorized to be sold by negotiation for the sum of Four Thousand Eight Hundred Fifty Dollars (\$4,850.00) to KENNETH FRASER REALTY CORPORATION, a California corporation.
- 3. That no broker's commission shall be paid by City on the herein described sale.

4. That the City Clerk of said City is hereby authorized and directed to deliver said deed to the Property Director of said City for further handling.

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APPROVED: JOHN W. WITT, City Attorney

By Harold Valderhaug, Deputy

HOV:rp 7/17/72 Job 9244 M.F. Reed

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| assed and adopted by the Council y the following vote: | of The City of San Diego on | AUG 8 1972 |
|---|-----------------------------|---|
| Councilmen Gil Johnson Maureen F. O'Connor Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Jim Bates Mayor Pete Wilson | Yeas Nays | Excused Absent |
| AUTHEN | FICATED BY: | PETE WILSON |
| (Seal) | | The City of San Diego, California. EDWARD NIELSEN of The City of San Diego, California. |
| | | CITY CLERK'S OFFICE 1972 AUG -2 PH 12: 47 SAN DIEGO, CALIF. |
| | Office of the City C | Clerk, San Diego, California |
| | Resolution 206243 | |

CC-1276 (REV. 12-71)

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