206277

AUG 10 1972

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT THE PUBLIC INTEREST OR NECESSITY DEMAND THE ACQUISITION OF CERTAIN OPEN SPACE IN THE CITY AND MAKING FINDINGS RELATING THERETO.

IT IS HEREBY RESOLVED, DETERMINED AND ORDERED by the Council of The City of San Diego as follows:

Section 1.

The public interest or necessity demand the acquisition, construction or completion by The City of San Diego of a certain municipal improvement, to wit: to enhance the environment by the acquisition and improvement of open space in the City of San Diego for park and recreational purposes, said open space areas to be acquired to be subsequently identified. The estimated cost of this municipal improvement is Twenty-two Million Dollars (\$22,000,000.00).

Section 2.

The cost of the foregoing municipal improvement and the principal amount of the bonded indebtedness proposed to be incurred are and will be too great to be paid out of the ordinary annual income and revenue of the City and will require an expenditure greater than the amount provided by the annual tax levy.

Section 3.

The foregoing municipal improvement is necessary and convenient to carry out the objects, purposes and powers of The City of San Diego.

Section 4.

This Council intends to submit to the qualified voters of the City at a special municipal bond election to be held in the City on November 7, 1972, and to be consolidated with the Statewide General Election to be held on the same date, a proposition for the issuance of general obligation bonds of the City, the aggregate amount of the bonds to be issued not to exceed the principal amount of the estimated cost of the municipal improvement, as set forth in this resolution.

APPROVED: JOHN W. WITT, City Attorney

Peter D. Bulens, Deputy

PDB:1c 8/9/72

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Pas	Passed and adopted by the Council of The City of San I			AUG 1 0 1972			
	Councilmen Gil Johnson Maureen F. O'Connor Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Jim Bates Mayor Pete Wilson AUTHENTICAT	Yeas Yeas By:	Nays	Excused	Absent	Beputy	

Office of the City Clerk, San Diego, California

Resolution 206277 AUG 10 1972

Number ______ Adopted ______

CC-1276 (REV. 12-71)