

RESOLUTION NO. 206278

AUG 10 1972

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT THE PUBLIC INTEREST OR NECESSITY DEMAND THE ACQUISITION, CONSTRUCTION OR COMPLETION OF THE BALBOA PARK ELECTRIC BUILDING IN THE CITY AND MAKING FINDINGS RELATING THERETO.

IT IS HEREBY RESOLVED, DETERMINED AND ORDERED by the Council of The City of San Diego as follows:

Section 1.

The public interest or necessity demand the acquisition, construction or completion of a certain municipal improvement, to wit: to improve, develop and expand the historical, educational and recreational services of the City in Balboa Park including but not limited to the acquisition, construction or completion of a new structure to replace the old Electric Building in Balboa Park. The estimated cost of this municipal improvement is Five Million Dollars (\$5,000,000.00).

Section 2.

The cost of the foregoing municipal improvement and the principal amount of the bonded indebtedness proposed to be incurred are and will be too great to be paid out of the ordinary annual income and revenue of the City and will require an expenditure greater than the amount provided by the annual tax levy.

Section 3.

The foregoing municipal improvement is necessary and convenient to carry out the objects, purposes and powers of The City of San Diego.

Section 4.

This Council intends to submit to the qualified voters of the City at a special municipal bond election to be held in the City on November 7, 1972, and to be consolidated with the Statewide General Election to be held on the same date, a proposition for the issuance of general obligation bonds of the City, all of such bond issue being in the principal amount of the estimated cost of the municipal improvement, as set forth in this resolution.

APPROVED: JOHN W. WITT, City Attorney

By 
Peter D. Bulens, Deputy

PDB:lc
8/9/72

AUG 10 1972

Passed and adopted by the Council of The City of San Diego on _____
by the following vote:

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1972 AUG -9 PM 5:00

SAN DIEGO, CALIF.

| Councilmen | Yeas | Nays | Excused | Absent |
|---------------------|-------------------------------------|-------------------------------------|--------------------------|-------------------------------------|
| Gil Johnson | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maureen F. O'Connor | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Henry L. Landt | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Leon L. Williams | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Floyd L. Morrow | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Bob Martinet | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Allen Hitch | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jim Bates | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Pete Wilson | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By *LaVerne E. Miller*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **206278** Adopted **AUG 10 1972**

eh