AUG 1 0 1972

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT THE PUBLIC INTEREST OR NECESSITY DEMAND THE MODIFICATION, REPAIR AND REHABILITATION OF THE BALBOA PARK FORD BUILDING - AERO-SPACE MUSEUM IN THE CITY AND MAKING FINDINGS RELATING THERETO.

IT IS HEREBY RESOLVED, DETERMINED AND ORDERED by the Council of The City of San Diego as follows:

Section 1.

The public interest or necessity demand the acquisition, construction or completion by The City of San Diego of a certain municipal improvement, to wit: to improve, develop and expand the historical, educational and recreational services of the City in Balboa Park including but not limited to the modification, repairing, and rehabilitating of the Ford Building in Balboa Park to permit the relocation of the Aero-Space Museum in the Ford Building. The estimated cost of this municipal improvement is One Million Six Hundred Seventy Thousand Dollars (\$1,670,000.00).

Section 2.

The cost of the foregoing municipal improvement and the principal amount of the bonded indebtedness proposed to be incurred are and will be too great to be paid out of the ordinary annual income and revenue of the City and will require an expenditure greater than the amount provided by the annual tax levy.

Section 3.

The foregoing municipal improvement is necessary and convenient to carry out the objects, purposes and powers of The City of San Diego.

Section 4.

This Council intends to submit to the qualified voters of the City at a special municipal bond election to be held in the City on November 7, 1972, and to be consolidated with the Statewide General Election to be held on the same date, a proposition for the issuance of general obligation bonds of the City, all of such bond issue being in the principal amount of the estimated cost of the municipal improvement, as set forth in this resolution.

APPROVED: JOHN W. WITT, City Attorney

Peter D. Bulens, Deputy

PDB:1c 8/9/72

Pa	Passed and adopted by the Council of The City of San Diego on					AUG 10 1972		
RECEIVED CITY CLERK'S OFFICE 1972 AUG -9 PH 5: 01	SAN DIEGO, CALIF.	Councilmen Gil Johnson Maureen F. O'Connor Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Jim Bates Mayor Pete Wilson		Y eas Y b b b b b b b b b b b b b b b b b b	Nays	Excused	Absent	
		AUTHEN	AUTHENTICATED BY: PETE WILSON Mayor of The City of San Diego, California,					
(\$	Seal)			Ву	City Clerk of	DWARD NIELS		
			Resolutio	Office o		rk, San Diego, C	alifornia AUG 10 1972	

CC-1276 (REV. 12-71)

.... Adopted