

RESOLUTION NO. 206354

AUG 22 1972

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO ELECTING TO PAY OUT OF MUNICIPAL FUNDS ONE HUNDRED PERCENT (100%) OF AN AMOUNT IN LIEU OF TAXES WHICH WOULD OTHERWISE BE LEVIED UPON PROPERTY WITHIN THE CITY BY THE SAN DIEGO COUNTY WATER AUTHORITY FOR THE FISCAL YEAR BEGINNING JULY 1, 1972, AND ENDING JUNE 30, 1973.

WHEREAS, the Board of Directors of the San Diego County Water Authority (Authority) has levied a tax upon taxable property within the Authority's jurisdiction for the fiscal year beginning July 1, 1972, and ending June 30, 1973, for the following purposes:

1. Meeting the interest and sinking fund requirements on all outstanding bonded indebtedness of the Authority, including the payment of principal and interest on any outstanding refunding bonds, as well as any unissued bonds, which may have been authorized by the electors of the Authority and which in the judgment of the Board of Directors will be issued prior to the time that money to service such bonds would be available from the next subsequent tax levy;
2. Meeting the obligations of the Authority to the United States of America and any board, department or agency thereof;
3. Meeting special taxes levied upon property in the City pursuant to Section 10 of the County Water Authority Act as prescribed by the terms of the applicable resolution of the Board of Directors fixing conditions for annexation of such area to the Authority;

4. All other Authority purposes; and

WHEREAS, this Council did on the 9th day of December, 1971, adopt Resolution No. 204361, by which the Council declared its intention to pay out of municipal funds one hundred percent (100%) of an amount in lieu of taxes which would otherwise be levied by the Authority upon property within the City for the fiscal year commencing July 1, 1972, and ending June 30, 1973; and

WHEREAS, there is now available or will be available on the date required, in the appropriate fund of The City of San Diego, a sum sufficient to pay one hundred percent (100%) of the in-lieu amount; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego as follows:

Section 1. The Council hereby elects to pay out of the appropriate fund of the City, the sum of \$2,015,320.80, and hereby appropriates such sum as payment of one hundred percent (100%) of an amount in lieu of taxes which would otherwise be levied upon property within the City by the San Diego County Water Authority for the fiscal year commencing July 1, 1972, and ending June 30, 1973.

Section 2. Payment of the in-lieu amount shall be made on the dates and in the amounts indicated in Section 3 of this resolution for the following purposes:

a. The sum of \$1,751,476.41, representing one hundred percent (100%) of the in-lieu amount to be paid for the purpose of meeting the interest and sinking fund

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requirements on outstanding bonded indebtedness, including payment of the principal and interest on any outstanding refunding bonds, as well as any unissued bonds, which may have been authorized by the electors of the Authority and which in the judgment of the Board of Directors will be issued prior to the time that money to service such bonds would be available from the next subsequent tax levy.

b. The sum of \$263,844.39, representing one hundred percent (100%) of the in-lieu amount to be paid for the purposes of meeting the obligations of the Authority to the United States of America and any board, department or agency thereof, and for all other Authority purposes.

Section 3. The following is the schedule of payments to be made:

8-27-72	\$ 503,830.20
11-10-72	503,830.20
2-10-73	503,830.20
5-10-73	<u>503,830.20</u>
	\$2,015,320.80

Section 4. The City Clerk is hereby directed to file immediately with the Controller of the Authority a certified copy of this resolution with financial statements of the Water Utilities Department and of the City as required by law to be furnished by the City to the Authority.

APPROVED: JOHN W. WITT, City Attorney

By Peter D. Eulens
Peter D. Eulens, Deputy

206354

PDB:lc
8/18/72
Aud.Cert.#4262

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ _____ Fund _____

Purpose _____

RECEIVED
CITY CLERK'S OFFICE
1972 AUG 22 AM 8:47
SAN DIEGO, CALIF.

Auditor and Comptroller of
The City of San Diego, Calif.

Date _____, 19 _____

By _____

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ 2,015,320.80

Dated August 15, 19 72

W. B. Sage
Auditor and Comptroller of
The City of San Diego, Calif.

BY *Robert H. Lawrence*
Job Order
Resolution No. 11028
Project No. _____

Fund 502 Dept./Activity 6773 Object 3468

Purpose In-Lieu of Taxes

Vendor San Diego County Water Authority

CERTIFICATE NO. 4262

8-14-72

RECEIVED
CITY CLERK'S OFFICE
1972 AUG 21 PM 2:39
SAN DIEGO, CALIF.

Passed and adopted by the Council of The City of San Diego on AUG 22 1972,
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN
City Clerk of The City of San Diego, California.

By Kathryn M Noel, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 206354 Adopted AUG 22 1972

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